

February 9, 2017

Summary of Financial Results for the Three months Ended December 31, 2016 [Japanese GAAP]

Company name: Oisix Inc.	Stock exchange listings: TSE Mothers
Securities code: 3182	URL: http://www.oisix.com
Representative: Kohey Takashima, Representative Director, CEO	
Contact: Hajime Yamanaka, Corporate Officer, Administration	
Scheduled date of filing of Quarterly Report: February 10, 2017	
Scheduled date of payment of dividend: -	
Preparation of supplementary materials for financial results: Yes	
Holding of quarterly financial results meeting: None	

(All amounts are rounded down to the nearest million yen)

1. Financial Results for Three Months ended December 31, 2016 (from April 1, 2016 to December 31, 2016)

(1) Operating Results (% of change from previous year)

Three Months ended	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2016	17,113	—	625	—	647	—	429	—
December 31, 2015	—	—	—	—	—	—	—	—

(Note)

Comprehensive income: 3rd Quarter of FY2016(As of December 31, 2016) 429 million yen(—%)
3rd Quarter of FY2015(As of December 31, 2015) — million yen(—%)

Three Months ended	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
December 31, 2016	73.08	69.92
December 31, 2015	—	—

(Note)

The number of the previous year and the percentage of change from previous year have not been disclosed as the quarterly consolidated financial statements have been prepared from the current period.

(2) Financial Position

Period ended	Total Assets	Net Assets	Shareholder's Equity Ratio
	Million yen	Million yen	%
December 31, 2016	8,273	4,321	52.2
March 31, 2015	—	—	—

(Reference)

Shareholders' equity(million yen) As of December 31, 2016: 4,320 As of December 31, 2015: —

(Note)

The number of the previous year-end has not been disclosed as the quarterly consolidated financial statements have been prepared from the current period.

2. Dividends

Fiscal Year ended or ending	Dividend per Share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
March 31, 2016	—	0.00	—	0.00	0.00
March 31, 2017	—	0.00	—	—	—
March 31, 2017 (Forecast)	—	0.00	—	0.00	0.00

(Note)

Revisions to the most recently announced dividend forecast: None

3. Forecast for the Fiscal Year Ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

(Percentages represent year-on-year changes)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	23,000	—	820	—	830	—	580	—	100.05

(Note)

Revisions to the most recently announced forecast: None

The percentage of change from previous year has not been disclosed as the quarterly consolidated financial statements have been prepared from the current period.

* Notes

(1) Changes in principal subsidiaries during the quarter under review

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

(2) Application of accounting method specific to quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of shares outstanding (common shares)

1) Total number of shares issued at the end of the period (including treasury stock):

As of December 31, 2016	6,154,688 shares
As of March 31, 2016	6,067,288 shares

2) Total number of shares of treasury stock at the end of the period:

As of December 31, 2016	260,083 shares
As of March 31, 2016	270,000 shares

3) Average number of shares during the period:

Nine months ended December 31, 2016	5,879,133 shares
Nine months ended December 31, 2015	5,979,667 shares

* Information regarding the implementation of quarterly review procedures

This financial report is outside of the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure, the quarterly review procedures for the quarterly consolidated financial statements have been completed.

* Explanation of the proper use of forecast and other notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

Financial Statements

(1)Balance Sheet

(Thousands of yen)

As of December 31, 2016

Assets	
Current assets	
Cash and deposits	2,621,112
Accounts receivable-trade	3,054,735
Merchandise and finished goods	534,231
Work in process	11,010
Raw materials and supplies	34,323
Accounts receivable-other	346,708
Others	175,040
Allowance for doubtful accounts	△116,517
Total current assets	6,660,643
Noncurrent assets	
Property, plant and equipment	475,254
Intangible assets	
Goodwill	99,348
Others	574,816
Total intangible assets	674,164
Investments and other assets	463,931
Total noncurrent assets	1,613,350
Total assets	8,273,994

(Thousands of yen)

As of December 31, 2016

Liabilities	
Current liabilities	
Accounts payable-trade	2,153,974
Accounts payable-other	1,239,129
Income taxes payable	106,565
Provision for points certificates	90,942
Others	290,623
Total current liabilities	3,881,235
Noncurrent liabilities	
Asset retirement obligations	70,105
Others	924
Total noncurrent liabilities	71,030
Total liabilities	3,952,266
Net assets	
Shareholders' equity	
Capital stock	926,147
Capital surplus	684,392
Retained earnings	3,187,860
Treasury stock	△477,539
Total shareholders' equity	4,320,861
Accumulated other comprehensive income	
Foreign currency translation adjustments	△576
Total accumulated other comprehensive income	△576
Non-controlling interests	1,442
Total equity	4,321,728
Total liabilities and equity	8,273,994

(2)Statement of Income

(Thousands of yen)

	Period ended December 31, 2016
Net sales	17,113,425
Cost of sales	8,778,351
Gross profit	8,335,073
Selling, general and administrative expenses	7,709,471
Operating income	625,602
Non-operating income	
Interest income	21
Dividend received	4,230
Compensation income	4,551
Share of profit of entities accounted for using equity method	3,844
Others	11,791
Total Non-Operating Income	24,439
Non-operating expenses	
Interest expenses	29
Stock issuance cost	970
Foreign exchange losses	1,616
Others	92
Total Non-Operating expenses	2,709
Ordinary income	647,331
Income before income taxes	647,331
Income taxes-current	218,399
Income taxes-deferred	△839
Total Income taxes	217,560
Net income attributable to non-controlling interests	123
Net income attributable to owners of the parent	429,647