

Summary of Financial Results for the Fiscal Year Ended March 31, 2015 [Japanese GAAP]

Company name:	Oisix Inc.	Stock exchange listings:	TSE Mothers
Securities code:	3182	URL:	http://www.oisix.com
Representative:	Kohey Takashima, Representative Director, CEO		
Contact:	Tetsuya Hasegawa, Director, CFO		
Scheduled date of Ordinary General Meeting of Shareholders:	June 24, 2015		
Scheduled date of payment of dividend:	-		
Scheduled date of filing of securities report:	June 25, 2015		
Preparation of supplementary materials for financial results:	Yes		
Holding of quarterly financial results meeting:	Yes		

(All amounts are rounded down to the nearest million yen)

1. Financial Results for the Fiscal Year Ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

(1) Operating result

(% of change from previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year ended March 31, 2015	18,060	13.5	648	(12.4)	668	(13.8)	347	(20.5)
Fiscal Year ended March 31, 2014	15,909	9.1	740	1.0	775	5.7	436	28.8

	Net income per share	Diluted net income per share	Return on equity	Return on assets	Operating income margin
	Yen	Yen	%	%	%
Fiscal Year ended March 31, 2015	59.74	54.51	9.7	11.1	3.6
Fiscal Year ended March 31, 2014	78.27	68.20	14.1	14.9	4.7

Reference: Equity in earnings (losses) of affiliates (million yen)

Fiscal Year ended March 31, 2015: (600) Fiscal Year ended March 31, 2014: (49)

(2) Financial Position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year ended March 31, 2015	6,331	3,777	59.7	638.07
Fiscal Year ended March 31, 2014	5,690	3,373	59.3	586.71

Reference: Shareholders' equity (million yen)

Fiscal Year ended March 31, 2015: 3,777 Fiscal Year ended March 31, 2014: 3,373

(3) Cash Flow

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
Fiscal Year ended March 31, 2015	515	(290)	54	2,659
Fiscal Year ended March 31, 2014	712	(388)	95	2,378

2. Dividends

	Dividend per share					Amounts of dividends (total)	Dividend ratio	Dividend on equity
	1Q-end	2Q-end	3Q-end	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2015	—	0.00	—	0.00	0.00	—	—	—
Fiscal year ending March 31, 2014	—	0.00	—	0.00	0.00	—	—	—
Fiscal year ending March 31, 2016 (Forecast)	—	0.00	—	0.00	0.00		—	

3. Forecast for the Fiscal Year Ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	9,300	11.2	250	178.6	260	158.8	160	186.3	26.97
Full year	20,000	10.7	750	15.6	770	15.1	480	38.2	80.90

* Notes

(1) Application of special accounting methods for presenting quarterly non-consolidated financial statements: None

(2) Changes in accounting policies and accounting-based estimates, and restatements

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|---|------|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | None |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting-based estimates: | None |
| 4) Restatements: | None |

(3) Number of shares outstanding (common shares)

1) Total number of shares issued at the end of the period (including treasury stock):

As of March 31, 2015	5,920,324 shares
As of March 31, 2014	5,749,400 shares

2) Total number of shares of treasury stock at the end of the period:

As of March 31, 2015	— shares
As of March 31, 2014	— shares

3) Average number of shares during the period:

Fiscal year ended March 31, 2015	5,814,209 shares
Fiscal year ended March 31, 2014	5,581,917 shares

* Information regarding the implementation of quarterly review procedures

This quarterly financial report is outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for the quarterly consolidated financial statements have not been completed.

* Explanation of the Proper Use of Financial Results Forecast and Other Notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

Financial Statements

(1) Balance Sheet

(Thousands of yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Current assets		
Cash and deposits	2,378,906	2,659,402
Accounts receivable-trade	1,506,509	1,785,770
Merchandise and finished goods	253,500	280,725
Work in process	5,088	4,447
Raw materials and supplies	9,747	22,240
Accounts receivable-other	221,153	266,975
Advance payments-trade	17,250	28,300
Prepaid expenses	37,664	39,986
Deferred tax assets	69,185	61,795
Other	1,599	1,463
Allowance for doubtful accounts	△71,028	△89,819
Total current assets	4,429,577	5,061,287
Noncurrent assets		
Property, plant and equipment		
Buildings	331,742	250,067
Accumulated depreciation	△45,216	△72,188
Buildings, net	286,526	177,879
Machinery and equipment	316,343	329,810
Accumulated depreciation	△40,482	△71,029
Machinery and equipment, net	275,861	258,781
Vehicles	395	395
Accumulated depreciation	△395	△395
Vehicles, net	0	0
Tools, furniture and fixtures	133,032	139,804
Accumulated depreciation	△73,939	△94,322
Tools, furniture and fixtures, net	59,093	45,482
Lease assets	8,556	9,480
Accumulated depreciation	△5,868	△6,866
Lease assets, net	2,687	2,613
Total property, plant and equipment	624,168	484,757
Intangible assets		
Goodwill	67,300	42,827
Right of trademark	227	197
Software	214,909	283,722
Software in progress	42,593	51,668
Total intangible assets	325,030	378,415
Investments and other assets		
Investment securities	144,086	149,968
Stocks of subsidiaries and affiliates	0	48,000
Long-term loans receivable from employees	390	141
Deferred tax assets	10,121	47,587
Lease and guarantee deposits	157,018	161,360
Total investments and other assets	311,617	407,058
Total noncurrent assets	1,260,816	1,270,231
Total assets	5,690,394	6,331,519

(Thousands of yen)

	As of March 31, 2014	As of March 31, 2015
Liabilities		
Current liabilities		
Notes payable-trade	1,068,320	1,207,066
Lease obligations	887	1,068
Accounts payable-other	654,428	801,134
Accrued expenses	90,501	99,195
Income taxes payable	206,953	103,599
Accrued consumption taxes	42,709	115,247
Advances received	23,455	34,354
Deposits received	12,765	22,506
Unearned revenue	20,156	18,264
Provision for point card certificates	101,816	74,373
Other	2,430	3,604
Total current liabilities	2,224,424	2,480,416
Noncurrent liabilities		
Lease obligations	1,975	1,761
Long-term unearned revenue	30,330	12,065
Asset retirement obligations	60,408	59,702
Total noncurrent liabilities	92,714	73,529
Total liabilities	2,317,139	2,553,946
Net assets		
Shareholders' equity		
Capital stock	857,397	885,918
Capital surplus		
Legal capital surplus	612,162	640,631
Total capital surplus	612,162	640,631
Retained earnings		
Other retained earnings		
Retained earnings brought forward	1,903,695	2,251,023
Total other retained earnings	1,903,695	2,251,023
Total shareholders' equity	3,373,255	3,777,573
Total net assets	3,373,255	3,777,573
Total liabilities and net assets	5,690,394	6,331,519

(2) Statement of Income

(Thousands of yen)

	As of March 31, 2014	As of March 31, 2015
Net sales	15,909,475	18,060,465
Cost of sales		
Beginning goods	188,807	239,239
Beginning finished goods	-	14,261
Purchase of finished goods	7,910,974	8,459,334
Cost of products manufactured	451,863	1,018,874
Total	8,551,646	9,731,709
Ending goods	239,239	250,324
Ending finished goods	14,261	30,401
Total cost of sales	8,298,145	9,450,983
Gross profit	7,611,329	8,609,481
Selling, general and administrative expenses	6,870,826	7,960,748
Operating income	740,503	648,733
Non-operating income		
Interest income	415	438
Compensation income	17,923	9,855
Income from material recycling	4,188	4,956
Other	13,530	7,771
Total Non-Operating Income	36,057	23,022
Non-operating expenses		
Interest expenses	46	38
Stock issuance cost	995	1,743
Other	163	1,262
Total Non-Operating expenses	1,206	3,044
Ordinary income	775,354	668,712
Extraordinary loss		
Loss on valuation of stocks of subsidiaries and affiliates	23,870	-
Loss on disaster	21,352	-
Impairment loss	4,158	113,369
Total Extraordinary loss	49,382	113,369
Income before income taxes	725,972	555,342
Income taxes-current	303,592	238,091
Income taxes-deferred	Δ14,499	Δ30,077
Total Income taxes	289,092	208,014
Net Income	436,879	347,327