

February 12, 2015

Summary of Financial Results for the Nine Months Ended December 31, 2014 [Japanese GAAP]

Company name: Oisix Inc. Stock exchange listings: TSE Mothers
 Securities code: 3182 URL: <http://www.oisix.com>
 Representative: Kohey Takashima, Representative Director, CEO
 Contact: Tetsuya Hasegawa, Director, CFO
 Scheduled date of filing of Quarterly Report: February 13, 2015
 Scheduled date of payment of dividend: -
 Preparation of supplementary materials for quarterly financial results: Yes
 Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Financial Results for the Nine Months Ended December 31, 2014 (from April 1, 2014 to December 31, 2014)

(1) Operating result (% of change from previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2014	13,576	13.4	418	(33.2)	434	(33.6)	267	(27.7)
Nine months ended December 31, 2013	11,972	6.9	626	10.7	655	14.1	369	4.8

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2014	46.00	41.91
Nine months ended December 31, 2013	66.64	57.67

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2014	6,881	3,660	53.2
As of March 31, 2014	5,690	3,373	59.3

Reference: Shareholders' equity (million yen) As of Dec. 31, 2014: 3,660 As of Jun. 30, 2013: 3,373

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2014	—	0.00	—	0.00	0.00
Fiscal year ending March 31, 2015	—	0.00	—		
Fiscal year ending March 31, 2015 (Forecast)				0.00	0.00

Note: Revisions to the most recently announced dividend forecast: None

3. Forecast for the Fiscal Year Ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	18,300	15.0	750	1.3	775	0.0	465	6.4	80.80

Note: Revisions to the most recently announced earnings forecast: None

*** Notes**

- (1) Application of special accounting methods for presenting quarterly non-consolidated financial statements: None
- (2) Changes in accounting policies and accounting-based estimates, and restatements
- 1) Changes in accounting policies due to revisions in accounting standards, others: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting-based estimates: None
 - 4) Restatements: None

(3) Number of shares outstanding (common shares)

1) Total number of shares issued at the end of the period (including treasury stock):

As of December 31, 2014	5,822,068 shares
As of March 31, 2014	5,749,400 shares

2) Total number of shares of treasury stock at the end of the period:

As of December 31, 2014	— shares
As of March 31, 2014	— shares

3) Average number of shares during the period:

Nine months ended December 31, 2014	5,804,308 shares
Nine months ended December 31, 2013	5,543,764 shares

* Information regarding the implementation of quarterly review procedures

This quarterly financial report is outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for the quarterly consolidated financial statements have been completed.

* Explanation of the Proper Use of Financial Results Forecast and Other Notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

Financial Statements

(1) Balance Sheet

(Thousands of yen)

	As of March 31, 2014	As of December 31, 2014
Assets		
Current assets		
Cash and deposits	2,378,906	2,315,688
Accounts receivable-trade	1,506,509	2,415,033
Merchandise and finished goods	253,500	396,119
Work in process	5,088	16,715
Raw materials and supplies	9,747	20,895
Accounts receivable-other	221,153	319,878
Other	125,700	138,078
Allowance for doubtful accounts	(71,028)	(88,070)
Total current assets	4,429,577	5,534,339
Noncurrent assets		
Property, plant and equipment	624,168	612,007
Intangible assets	325,030	364,597
Investments and other assets	311,617	370,449
Total noncurrent assets	1,260,816	1,347,054
Total assets	5,690,394	6,881,394
Liabilities		
Current liabilities		
Accounts payable-trade	1,068,320	1,845,175
Accounts payable-other	654,428	899,506
Income taxes payable	206,953	8,490
Provision for point card certificates	101,816	78,341
Other	192,905	312,356
Total current liabilities	2,224,424	3,143,870
Noncurrent liabilities		
Asset retirement obligations	60,408	59,508
Other	32,305	17,480
Total noncurrent liabilities	92,714	76,988
Total liabilities	2,317,139	3,220,859
Net assets		
Shareholders' equity		
Capital stock	857,397	867,529
Capital surplus	612,162	622,287
Retained earnings	1,903,695	2,170,717
Total shareholders' equity	3,373,255	3,660,534
Total net assets	3,373,255	3,660,534
Total liabilities and net assets	5,690,394	6,881,394

(2) Statement of Income

(Thousands of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Net sales	11,972,810	13,576,461
Cost of sales	6,243,110	7,153,089
Gross profit	5,729,700	6,423,371
Selling, general and administrative expenses	5,102,965	6,004,454
Operating income	626,735	418,917
Non-operating income		
Interest income	199	228
Compensation income	15,957	5,844
Other	13,061	12,243
Total Non-Operating Income	29,219	18,316
Non-operating expenses		
Interest expenses	37	29
Stock issuance cost	878	1,330
Other	34	1,151
Total Non-Operating expenses	949	2,511
Ordinary income	655,004	434,722
Extraordinary loss		
Loss on valuation of stocks of subsidiaries and affiliates	23,870	—
Total Extraordinary loss	23,870	—
Income before income taxes	631,133	434,722
Income taxes-current	278,823	147,527
Income taxes-deferred	(17,106)	20,173
Total Income taxes	261,717	167,700
Net Income	369,416	267,022