

August 12, 2014

Summary of Financial Results for the Three Months Ended June 30, 2014 [Japanese GAAP]

Company name: Oisix Inc. Stock exchange listings: TSE Mothers
 Securities code: 3182 URL: <http://www.oisix.com>
 Representative: Kohey Takashima, Representative Director, CEO
 Contact: Tetsuya Hasegawa, Director, CFO
 Scheduled date of filing of Quarterly Report: August 13, 2014
 Scheduled date of payment of dividend: -
 Preparation of supplementary materials for quarterly financial results: None
 Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Financial Results for the Three Months Ended June 30, 2014 (from April 1, 2014 to June 30, 2014)

(1) Operating result

(% of change from previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2014	4,104	9.5	47	(75.7)	55	(72.6)	31	(74.4)
Three months ended June 30, 2013	3,748	—	197	—	202	—	121	—

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2014	5.37	4.88
Three months ended June 30, 2013	22.19	18.95

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2014	5,768	3,418	59.3
As of March 31, 2014	5,690	3,373	59.3

Reference: Shareholders' equity (million yen) As of Jun. 30, 2014: 3,418 As of Jun. 30, 2013: 3,373

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2014	—	0.00	—	0.00	0.00
Fiscal year ending March 31, 2015	—				
Fiscal year ending March 31, 2015 (Forecast)		0.00	—	0.00	0.00

Note: Revisions to the most recently announced dividend forecast: None

3. Forecast for the Fiscal Year Ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	8,274	12.2	72	(80.5)	83	(78.5)	50	(78.3)	8.33
Full year	18,300	15.0	750	1.3	775	0.0	465	6.4	80.80

Note: Revisions to the most recently announced earnings forecast: None

*** Notes**

(1) Application of special accounting methods for presenting quarterly non-consolidated financial statements: None

(2) Changes in accounting policies and accounting-based estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, others: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting-based estimates: None
- 4) Restatements: None

(3) Number of shares outstanding (common shares)

1) Total number of shares issued at the end of the period (including treasury stock):

As of June 30, 2014	5,803,632 shares
As of March 31, 2014	5,749,400 shares

2) Total number of shares of treasury stock at the end of the period:

As of June 30, 2014	— shares
As of March 31, 2014	— shares

3) Average number of shares during the period:

Three months ended June 30, 2014	5,793,955 shares
Three months ended June 30, 2013	5,470,230 shares

* Information regarding the implementation of quarterly review procedures

This quarterly financial report is outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for the quarterly consolidated financial statements have been completed.

* Explanation of the Proper Use of Financial Results Forecast and Other Notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

Financial Statements

(1) Balance Sheet

(Thousands of yen)

	As of March 31, 2014	As of June 30, 2014
Assets		
Current assets		
Cash and deposits	2,378,906	2,327,803
Accounts receivable-trade	1,506,509	1,548,515
Merchandise and finished goods	253,500	258,965
Work in process	5,088	15,509
Raw materials and supplies	9,747	11,792
Accounts receivable-other	221,153	245,447
Other	125,700	122,821
Allowance for doubtful accounts	(71,028)	(68,878)
Total current assets	4,429,577	4,461,976
Noncurrent assets		
Property, plant and equipment	624,168	606,504
Intangible assets	325,030	333,783
Investments and other assets	311,617	366,581
Total noncurrent assets	1,260,816	1,306,869
Total assets	5,690,394	5,768,845
Liabilities		
Current liabilities		
Accounts payable-trade	1,068,320	1,175,727
Accounts payable-other	654,428	768,559
Income taxes payable	206,953	15,876
Provision for point card certificates	101,816	97,654
Other	192,905	203,631
Total current liabilities	2,224,424	2,261,449
Noncurrent liabilities		
Asset retirement obligations	60,408	60,612
Other	32,305	27,934
Total noncurrent liabilities	92,714	88,547
Total liabilities	2,317,139	2,349,997
Net assets		
Shareholders' equity		
Capital stock	857,397	864,650
Capital surplus	612,162	619,411
Retained earnings	1,903,695	1,934,786
Total shareholders' equity	3,373,255	3,418,848
Total net assets	3,373,255	3,418,848
Total liabilities and net assets	5,690,394	5,768,845

(2) Statement of Income

(Thousands of yen)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Net sales	3,748,836	4,104,592
Cost of sales	1,940,999	2,143,222
Gross profit	1,807,837	1,961,370
Selling, general and administrative expenses	1,610,108	1,913,403
Operating income	197,728	47,967
Non-operating income		
Interest income	9	9
Compensation income	2,191	1,910
Other	3,056	6,434
Total Non-Operating Income	5,257	8,353
Non-operating expenses		
Interest expenses	14	9
Stock issuance cost	-	479
Other	0	302
Total Non-Operating expenses	15	792
Ordinary income	202,970	55,528
Income before income taxes	202,970	55,528
Income taxes-current	85,756	13,353
Income taxes-deferred	(4,176)	11,084
Total Income taxes	81,579	24,437
Net Income	121,391	31,091