

Summary of Financial Results for the Fiscal Year Ended March 31, 2016 [Japanese GAAP]

Company name:	Oisix Inc.	Stock exchange listings:	TSE Mothers
Securities code:	3182	URL:	http://www.oisix.com
Representative:	Kohey Takashima, Representative Director, CEO		
Contact:	Hajime Yamanaka, Corporate Officer, Administration		
Scheduled date of Ordinary General Meeting of Shareholders:	June 28, 2016		
Scheduled date of payment of dividend:	-		
Scheduled date of filing of securities report:	June 29, 2016		
Preparation of supplementary materials for financial results:	Yes		
Holding of quarterly financial results meeting:	Yes		

(All amounts are rounded down to the nearest million yen)

1. Financial Results for the Fiscal Year Ended March 31, 2016 (from April 1, 2015 to March 31, 2016)

(1) Operating results (% of change from previous year)

Fiscal Year ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2016	20,158	11.6	774	19.3	806	20.6	538	55.1
March 31, 2015	18,060	13.5	648	(12.4)	668	(13.8)	347	(20.5)

Fiscal Year ended	Net income per share	Diluted net income per share	Return on equity	Return on assets	Operating income margin
	Yen	Yen	%	%	%
March 31, 2016	90.26	84.75	14.1	12.3	3.8
March 31, 2015	59.74	54.51	9.7	11.1	3.6

Reference: Equity in earnings (losses) of affiliates (million yen)

Fiscal Year ended March 31, 2016: 3 Fiscal Year ended March 31, 2015: (6)

(2) Financial Position

Fiscal Year ended	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2016	6,803	3,867	56.8	667.05
March 31, 2015	6,331	3,777	59.7	638.07

Reference: Shareholders' equity (million yen)

Fiscal Year ended March 31, 2016: 3,867 Fiscal Year ended March 31, 2015: 3,777

(3) Cash Flow

Fiscal Year ended	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
March 31, 2016	818	(307)	(451)	2,717
March 31, 2015	515	(290)	54	2,659

2. Dividends

Fiscal Year ended or ending	Dividend per share					Amounts of dividends (total)	Dividend ratio	Dividend on equity
	1Q-end	2Q-end	3Q-end	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2016	—	0.00	—	0.00	0.00	—	—	—
March 31, 2015	—	0.00	—	0.00	0.00	—	—	—
March 31, 2017 (Forecast)	—	0.00	—	0.00	0.00		—	

3. Forecast for the Fiscal Year Ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	10,700	14.1	270	3.2	280	0.3	190	6.8	32.77
Full year	23,000	14.1	820	5.9	830	2.9	580	7.7	100.05

* Notes

(1) Changes in accounting policies and accounting-based estimates, and restatements

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|---|------|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | Yes |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting-based estimates: | None |
| 4) Restatements: | None |

(2) Number of shares outstanding (common shares)

1) Total number of shares issued at the end of the period (including treasury stock):

As of March 31, 2016	6,067,288 shares
As of March 31, 2015	5,920,324 shares

2) Total number of shares of treasury stock at the end of the period:

As of March 31, 2016	270,000 shares
As of March 31, 2015	— shares

3) Average number of shares during the period:

Fiscal year ended March 31, 2016	5,966,723 shares
Fiscal year ended March 31, 2015	5,814,209 shares

* Information regarding the implementation of audit procedures

This financial report is outside of the scope of audit procedures under the Financial Instruments and Exchange Act. At the time of disclosure, the audit procedures for the non-consolidated financial statements have not been completed.

* Explanation of the Proper Use of Forecast and Other Notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

Financial Statements

(1) Balance Sheet

(Thousands of yen)

	As of March 31, 2015	As of March 31, 2016
Assets		
Current assets		
Cash and deposits	2,659,402	2,717,959
Accounts receivable-trade	1,785,770	2,009,076
Merchandise and finished goods	280,725	336,069
Work in process	4,447	2,470
Raw materials and supplies	22,240	27,796
Accounts receivable-other	266,975	290,390
Advance payments-trade	28,300	12,353
Prepaid expenses	39,986	48,944
Deferred tax assets	61,795	73,709
Other	1,463	640
Allowance for doubtful accounts	△89,819	△95,774
Total current assets	5,061,287	5,423,637
Noncurrent assets		
Property, plant and equipment		
Buildings	250,067	286,682
Accumulated depreciation	△72,188	△88,029
Buildings, net	177,879	198,653
Machinery and equipment	329,810	337,570
Accumulated depreciation	△71,029	△99,607
Machinery and equipment, net	258,781	237,962
Vehicles	395	-
Accumulated depreciation	△395	-
Vehicles, net	0	-
Tools, furniture and fixtures	139,804	117,361
Accumulated depreciation	△94,322	△75,032
Tools, furniture and fixtures, net	45,482	42,328
Lease assets	9,480	9,480
Accumulated depreciation	△6,866	△7,871
Lease assets, net	2,613	1,609
Total property, plant and equipment	484,757	480,554
Intangible assets		
Goodwill	42,827	18,354
Right of trademark	197	167
Software	283,722	390,354
Software in progress	51,668	85,213
Others	-	3,500
Total intangible assets	378,415	497,590
Investments and other assets		
Investment securities	149,968	149,968
Stocks of subsidiaries and affiliates	48,000	56,120
Long-term loans receivable from employees	141	-
Deferred tax assets	47,587	35,989
Lease and guarantee deposits	161,360	159,446
Total investments and other assets	407,058	401,524

	As of March 31, 2015	As of March 31, 2016
Total noncurrent assets	1,270,231	1,379,668
Total assets	6,331,519	6,803,306
	(Thousands of yen)	
	As of March 31, 2015	As of March 31, 2016
Liabilities		
Current liabilities		
Accounts payable-trade	1,207,066	1,352,922
Lease obligations	1,068	1,081
Accounts payable-other	801,134	1,047,881
Accrued expenses	99,195	104,428
Income taxes payable	103,599	168,880
Accrued consumption taxes	115,247	49,152
Advances received	34,354	27,239
Deposits received	22,506	16,156
Unearned revenue	18,264	9,287
Provision for points certificates	74,373	87,856
Other	3,604	1,838
Total current liabilities	2,480,416	2,866,726
Noncurrent liabilities		
Lease obligations	1,761	679
Long-term unearned revenue	12,065	2,778
Asset retirement obligations	59,702	66,046
Total noncurrent liabilities	73,529	69,504
Total liabilities	2,553,946	2,936,230
Net assets		
Shareholders' equity		
Capital stock	885,918	909,253
Capital surplus		
Legal capital surplus	640,631	663,938
Total capital surplus	640,631	663,938
Retained earnings		
Other retained earnings		
Retained earnings brought forward	2,251,023	2,789,602
Total other retained earnings	2,251,023	2,789,602
Treasury stock	-	△495,720
Total shareholders' equity	3,777,573	3,867,075
Total net assets	3,777,573	3,867,075
Total liabilities and net assets	6,331,519	6,803,306

(2) Statement of Income

(Thousands of yen)

	For the year ended March 31, 2015	For the year ended March 31, 2016
Net sales	18,060,465	20,158,532
Cost of sales		
Beginning goods	239,239	250,324
Beginning finished goods	14,261	30,401
Purchase of finished goods	8,459,334	8,868,393
Cost of products manufactured	1,018,874	1,484,919
Total	9,731,709	10,634,038
Ending goods	250,324	308,304
Ending finished goods	30,401	27,765
Total cost of sales	9,450,983	10,297,968
Gross profit	8,609,481	9,860,563
Selling, general and administrative expenses	7,960,748	9,086,360
Operating income	648,733	774,202
Non-operating income		
Interest income	438	504
Dividend received	-	4,230
Compensation income	9,855	6,371
Income from material recycling	4,956	5,097
Other	7,771	18,083
Total Non-Operating Income	23,022	34,286
Non-operating expenses		
Interest expenses	38	27
Stock issuance cost	1,743	1,839
Other	1,262	248
Total Non-Operating expenses	3,044	2,115
Ordinary income	668,712	806,373
Extraordinary loss		
Impairment loss	113,369	-
Total Extraordinary loss	113,369	-
Income before income taxes	555,342	806,373
Income taxes-current	238,091	268,110
Income taxes-deferred	△30,077	△315
Total Income taxes	208,014	267,794
Net Income	347,327	538,579