

Consolidated Financial Results for the Three months Ended June 30, 2017 [Japanese GAAP]

Company name: Oisix.daichi Inc.	Stock exchange listings: TSE Mothers
Securities code: 3182	URL: http://www.oisixdotdaichi.co.jp
Representative: Kohey Takashima, Representative Director, CEO	
Contact: Hajime Yamanaka, Corporate Officer, Administration	
Scheduled date of filing of Quarterly Report:	August 14, 2017
Scheduled date of payment of dividend:	-
Preparation of supplementary materials for financial results:	Yes
Holding of quarterly financial results meeting:	None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for Three Months ended June 30, 2017 (from April 1, 2017 to June 30, 2017)

(1) Consolidated Operating Results

(% of change from previous year)

Three months ended	Net Sales		Operating Income		EBITDA		Net Income Attributable to Owners of the Parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2017	9,602	78.5	141	△16.7	320	42.2	72	△39.4
June 30, 2016	5,379	—	169	—	225	—	119	—

(Note)

Comprehensive income: 1stQuarter of FY2017(As of June 30, 2017) 72 million yen(△38.7%)
1stQuarter of FY2016(As of June 30, 2016) 118 million yen(—%)

Three months ended	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
June 30, 2017	9.10	8.88
June 30, 2016	20.47	19.54

(Note)

The number of the previous year and the percentage of change from previous year have not been disclosed as the quarterly consolidated financial statements have been prepared from the current period.

EBITDA stands for earnings before depreciation and amortisation.

(2) Consolidated Financial Position

Period ended	Total Assets	Net Assets	Shareholders' Equity Ratio
	Million yen	Million yen	%
June 30, 2017	15,338	9,245	60.3
March 31, 2017	15,051	9,147	60.8

(Reference)

Shareholders' equity(million yen) As of June 30, 2017 : 9,244 As of March 31, 2017 : 9,146

2. Dividends

Fiscal Year ended or ending	Dividend per Share				
	1Q	2Q	3Q	Year-end	Total
March 31,2017	Yen —	Yen 0.00	Yen —	Yen 0.00	Yen 0.00
March 31,2018	—				
March 31,2018 (Forecast)		0.00	—	0.00	0.00

(Note)

Revisions to the most recently announced dividend forecast: None

3. Forecast for the Fiscal Year Ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

(Percentages represent year-on-year changes)

	Net Sales		Operating Income		EBITDA		Net Income		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	38,000	65.1	670	△11.0	1,390	39.5	390	△24.3	49.13

(Note)

Revisions to the most recently announced dividend forecast: None

EBITDA stands for earnings before depreciation and amortisation.

* Notes

(1) Changes of important subsidiaries during the period

(Changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Adoption of specific accounting treatments to the preparation of consolidated quarterly financial statements:

None

(3) Changes in accounting policies and accounting estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued (common shares)

1) Number of shares issued (including treasury stock):

As of June 30, 2017	8,013,289 shares
As of March 31, 2017	7,937,989 shares

2) Number of treasury stocks:

As of June 30, 2017	427 shares
As of March 31, 2017	— shares

3) Number of average shares during the period:

Three months ended June 30, 2017	7,988,827 shares
Three months ended June 30, 2016	5,858,398 shares

* This financial report is outside the scope of the audit.

* Explanation of the proper use of forecast and other notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Thousands of yen)

	As of June 30, 2016	As of June 30, 2017
Assets		
Current assets		
Cash and deposits	5,247,897	4,978,580
Accounts receivable-trade	3,124,366	3,258,795
Merchandise and finished goods	699,964	724,557
Work in process	7,657	9,694
Raw materials and supplies	83,408	94,255
Accounts receivable-other	1,354,023	1,454,519
Others	288,105	306,169
Allowance for doubtful accounts	△117,580	△ 125,165
Total current assets	10,687,842	10,701,409
Noncurrent assets		
Property, plant and equipment	785,210	763,167
Intangible assets		
Goodwill	1,842,319	1,776,148
Others	793,230	797,112
Total intangible assets	2,635,549	2,573,261
Investments and other assets	942,568	1,300,891
Total noncurrent assets	4,363,328	4,637,320
Total assets	15,051,170	15,338,729

(Thousands of yen)

	As of June 30, 2016	As of June 30, 2017
Liabilities		
Current liabilities		
Accounts payable-trade	2,632,567	2,788,533
Short-term loans payable	6,012	6,012
Accounts payable-other	1,925,973	1,927,343
Income taxes payable	198,804	116,299
Provision for bonuses	69,876	106,836
Provision for points certificates	100,922	118,787
Provision for loss on physical store	10,125	—
Asset Retirement Obligations	46,819	91,050
Others	342,459	385,483
Total current liabilities	5,333,560	5,540,346
Noncurrent liabilities		
Long-term loans	47,308	60,805
Provision for directors' retirement benefits	2,100	2,400
Retirement benefit liabilities	18,809	19,619
Retirement benefit liabilities	106,172	72,509
Others	395,441	397,394
Total noncurrent liabilities	569,832	552,728
Total liabilities	5,903,392	6,093,075
Net assets		
Shareholders' equity		
Capital stock	929,948	943,034
Capital surplus	4,944,329	4,957,413
Retained earnings	3,272,882	3,345,613
treasury stocks	—	△ 935
Total shareholders' equity	9,147,160	9,245,125
Accumulated other comprehensive income		
Foreign currency translation adjustments	△ 835	△ 868
Total accumulated other comprehensive income	△ 835	△ 868
Non-controlling interests	1,453	1,397
Total net assets	9,147,778	9,245,654
Total liabilities and net assets	15,051,170	15,338,729

(2) Consolidated Statement of Income

(Thousands of yen)

	Period ended June 30, 2016	Period ended June 30, 2017
Net sales	5,379,819	9,602,199
Cost of sales	2,763,958	5,163,324
Gross profit	2,615,861	4,438,875
Selling, general and administrative expenses	2,445,969	4,297,306
Operating income	169,891	141,569
Non-operating income		
Interest income	4	41
Dividend received	4,230	4,447
Compensation income	1,285	1,593
Income on equity method investments	1,309	1,681
Others	3,566	12,865
Total non-operating income	10,395	20,628
Non-operating expenses		
Interest expenses	5	85
Stock issuance cost	356	351
Foreign exchange losses	463	631
Others	8	4,876
Total non-operating expenses	834	5,943
Ordinary income	179,452	156,254
Income before income taxes	179,452	156,254
Income taxes-current	48,492	94,512
Income taxes-deferred	11,035	△ 10,934
Total income taxes	59,528	83,578
Net income	119,923	72,675
Net income attributable to non-controlling interests	—	△ 55
Net income attributable to owners of the parent	119,923	72,731

(3) Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Period ended June 30, 2016	Period ended June 30, 2017
Net income	119,923	72,675
Other comprehensive income		
Foreign currency translation adjustments	△ 1,330	△ 33
Total other comprehensive income	△ 1,330	△ 33
Comprehensive income	118,593	72,641
Total comprehensive income attributable to		
Owners of the parent	118,593	72,697
Non-controlling intetests	—	△ 55