



26 April 2018

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Notice Regarding Revision to Earnings Forecast

This is to serve notice that Oisix.daichi Inc. (hereafter “the Company”) has determined to make revision to its earnings forecast for the Fiscal Year-ending March 2018 (1 Apr 2017 – 31 Mar 2018) based on recent business trends. The previous forecast was announced on 11 May 2017.

1. Revision to Earnings Forecast

Earnings Forecast for Fiscal Year-ending March 2018 (1 April 2017 – 31 March 2018)

	Sales	Operating Profit	EBITDA	Net Profit Attributable to Owners of Parent	Net Profit per Share
	JPY Millions	JPY Millions	JPY Millions	JPY Millions	JPY
Previous Forecast (A)	38,000	670	1,390	390	24.56
Revised Forecast (B)	39,900	875	1,650	220	13.70
Change (B - A)	1,900	205	260	△170	—
Change (%)	5.0	30.6	18.7	△43.6	—
(Ref: Actual Figures for Last Year (FY 3/17))	23,016	752	996	515	43.73

Note: Effective 1 April 2018, the Company implemented a two-for-one stock split. For purposes of calculation, the above “Net Profit per Share” assumes said stock split occurred at the beginning of the previous fiscal year.

2. Reason for Revision to Earnings Forecast

With regards to the Company’s main home delivery business (Oisix), the number of subscribers saw significant growth to 169,000 and well in excess of the Company’s target of 155,000. This was driven by such factors as the strong popularity of “KitOisix”, the premium Jitan (time-saving) service that delivers safe and reliable meals in just 20-minutes. As a result, the Company’s sales were seen to exceed previous forecasts.

The outlook for earnings was substantially boosted by marginal profits that have expanded owing to the aforementioned stronger than expected sales trend, as well as by restraint on the SG&A front.

On the other hand, the outlook for “Net Profit Attributable to Parent” was revised down owing to expectations of recognition of a goodwill impairment loss relating to the acquisition and subsidiarization of Radishbo-ya Co., Ltd on 28 February 2018,

Note: The figures presented in the current “Revision to Earnings Forecast” are based on all available information at the time of release of this document. Actual figures may differ owing to variety of unknown and/or unforeseen factors.

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