## Consolidated Financial Results for the Six months Ended September 30, 2023 [Japanese GAAP]

Company name:	Oisix ra daichi Inc.	Stock exchange listings: TSE
Securities code:	3182	URL: https://en.oisixradaichi.co.jp
Representative:	Kohey Takashima, Representative Director, CEO	
Contact:	Shigeru Kumano, General Manager of Administration Divisio	on
Scheduled date of filing of Quarterly Report:		November 13, 2023
Scheduled date of pag	yment of dividend:	-
Preparation of supple	ementary materials for financial results:	Yes
Holding of quarterly financial results meeting:		Yes

(All amounts are rounded down to the nearest million yen) **1. Consolidated Financial Results for Six Months ended September 30, 2023** 

(from April 1, 2023 to September 30, 2023) (1) Consolidated Operating Results

(1	Toolsondated Operating Results (% of change								ige from pr	evious yea	
	Six months ended	is ended Net Sales Operating Pr		ng Profit	EBITDA*1		Ordinary Profit		Profit attributable to Owners of Parent		
		Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
	September 30, 2023	57,438	3.6	2,070	23.8	3,234	16.7	2,339	66.3	1,401	57.0
	September 30, 2022	55,450	-1.3	1,672	-50.0	2,771	-33.8	1,406	-57.0	892	-58.6

Comprehensive income: 2nd Quarter of 2024.3 (As of September 30, 2023) 2nd Quarter of 2023.3 (As of September 30, 2022) (Note) 1,891 million yen (31.4%) 1,439 million yen (-37.8%)

\*1. EBITDA stands for earnings before depreciation and amortisation.

Six months ended	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
September 30, 2023	38.33	-
September 30, 2022	24.42	-

(2) Consolidated Financial Position

Period ended	Total Assets	Net Assets	Shareholders' Equity Ratio
	Million yen	Million yen	%
September 30, 2023	66,527	28,330	39.6
March 31, 2023	64,502	26,140	38.1

(Reference)

Shareholders' equity (million yen): 2nd Quarter of 2024.3 (As of September 30, 2023)26,359million yenEnd of 2023.3 (As of March 31, 2023)24,597million yen

### 2. Dividends

Final Variandad an andira		]	Dividend per Share	e	
Fiscal Year ended or ending	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
March 31,2023	_	0.00	_	0.00	0.00
March 31,2024	-	0.00			
March 31,2024 (Forecast)			-	0.00	0.00

(Note)

Revisions to the most recently announced forecast: None

(% of change from previous year)

### 3. Forecast for the Fiscal Year Ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

	(Percentages represent year on year changes								n-year changes)
	Net Sales		Operating Income		EBITDA		Net Income		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	126,500	9.8	6,000	79.3	8,000	43.0	3,800	110.2	103.94

(Note)

\*1.Revisions to the most recently announced forecast: None

#### \* Notes

(1) Changes of important subsidiaries during the period	
(Changes of specific subsidiaries in accordance with changes in the scope of consolidation):	None
(2) Adoption of specific accounting treatments to the preparation of consolidated quarterly	None
financial statements:	Inone
(3) Changes in accounting policies and accounting estimates, and restatements	
1) Changes in accounting policies due to revisions in accounting standards:	None
2) Changes in accounting policies other than 1) above:	None
3) Changes in accounting estimates:	None
4) Restatements:	None

#### (4) Number of shares issued (common shares)

1) Number of share	a jaquad (ir	aluding tw	a ann atach).
1) number of share	s issueu (ii	iciuumg tre	asury stock)

As of September 30, 2023	38,028,092shares
As of March 31, 2023	38,028,092shares
umber of treasury stocks:	
As of September 30, 2023	1,470,042shares
As of March 31, 2023	1,469,994shares
umber of average shares during the period:	
Six months ended September 30, 2023	36,558,073shares
Six months ended September 30, 2022	36,553,704shares
	As of March 31, 2023 amber of treasury stocks: As of September 30, 2023 As of March 31, 2023 amber of average shares during the period: Six months ended September 30, 2023

\* This financial report is outside the scope of the audit by certified public accountants or auditing firms.

 $\ast$  Explanation of the proper use of forecast and other notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

# **Consolidated Financial Statements**

(1) Consolidated Balance Sheet

		(Millions of yen)
	As of March 31, 2023	As of September 30, 2023
Assets		
Current assets		
Cash and deposits	14,775	16,907
Notes receivable - trade	_	E
Accounts receivable - trade	9,626	9,372
Merchandise and finished goods	1,802	1,961
Work in process	77	150
Raw materials and supplies	599	53
Accounts receivable - other	3,147	2,01
Other	886	928
Allowance for doubtful accounts	-234	-28
Total current assets	30,680	31,59
Non-current assets		
Property, plant and equipment		
Leased assets, net	11,641	11,29
Other, net	4,758	5,59
Total property, plant and equipment	16,399	16,88
Intangible assets		
Goodwill	1,190	1,15
Other	2,419	2,64
Total intangible assets	3,609	3,79
Investments and other assets		
Investment securities	11,450	11,81
Other	2,361	2,42
Total investments and other assets	13,812	14,24
Total non-current assets	33,821	34,93
Total assets	64,502	66,52'

	As of March 31, 2023	(Millions of yen) As of September 30, 2023
	AS 01 Warch 51, 2025	As of September 50, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	6,309	6,264
Short-term borrowings	10,060	10,035
Current portion of long-term borrowings	27	22
Lease liabilities	705	737
Accounts payable - other	5,914	6,186
Income taxes payable	831	872
Contract liabilities	397	377
Provision for bonuses	_	1
Provision for point card certificates	80	94
Other	1,906	1,839
Total current liabilities	26,231	26,431
Non-current liabilities		
Long-term borrowings	74	64
Lease liabilities	11,293	10,940
Provision for retirement benefits for directors (and	9	9
other officers)		
Asset retirement obligations	554	556
Deferred tax liabilities	21	19
Other	176	174
Total non-current liabilities	12,130	11,765
Total liabilities	38,361	38,196
Net assets		
Shareholders' equity		
Share capital	3,995	3,995
Capital surplus	8,016	8,016
Retained earnings	16,255	17,657
Treasury shares	-4,503	-4,504
Total shareholders' equity	23,764	25,165
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	155	204
Foreign currency translation adjustment	677	988
Total accumulated other comprehensive income	832	1,193
Non-controlling interests	1,542	1,971
Total net assets	26,140	28,330
Total liabilities and net assets	64,502	66,527

## (2) Consolidated Statement of Income and Comprehensive Income

Consolidated Statement of Income

		(Millions of yen)
	Six months ended September 30, 2022	Six months ended September 30, 2023
Net sales	55,450	57,438
Cost of sales	28,523	28,790
Gross profit	26,926	28,648
Selling, general and administrative expenses	25,254	26,577
Operating profit	1,672	2,070
Non-operating income		
Interest income	0	0
Dividend income	0	4
Compensation income	9	10
Share of profit of entities accounted for using equity method	-	26
Gain on investments in investment partnerships	—	278
Other	30	22
Total non-operating income	40	343
Non-operating expenses		
Interest expenses	58	68
Foreign exchange losses	—	4
Share of loss of entities accounted for using equity method	191	_
Other	56	1
Total non-operating expenses	306	74
Ordinary profit	1,406	2,339
Extraordinary income		
Gain on sale of investment securities	—	6
Total extraordinary income	—	6
Extraordinary losses		
Loss on valuation of investment securities	-	7
Total extraordinary losses	_	7
Profit before income taxes	1,406	2,338
Income taxes - current	627	741
Income taxes - deferred	-42	-17
Total income taxes	584	723
Profit	821	1,615
Profit (loss) attributable to non-controlling interests	-70	213
Profit attributable to owners of parent	892	1,401

Consolidated Statement of Comprehensive Income

consolution of comprehensive mome		(Millions of yen)		
	Six months ended September 30, 2022			
Profit	821	1,615		
Other comprehensive income				
Valuation difference on available-for-sale securities	20	-42		
Foreign currency translation adjustment	598	295		
Share of other comprehensive income of entities accounted for using equity method	-1	23		
Total other comprehensive income	617	276		
Comprehensive income	1,439	1,891		
Comprehensive income attributable to				
Comprehensive income attributable to owners of parent	1,510	1,762		
Comprehensive income attributable to non-controlling interests	-70	128		

# (3) Consolidated Statement of Cash Flow

(Millions of yen)

Profit before income taxes1,4062,33Depreciation9741.00Amortization of good will124103Increase (decrease) in provision for bonuses12344Increase (decrease) in provision for bonuses12346Interest expenses586667 <th></th> <th>Six months ended September 30, 2022</th> <th>Six months ended September 30, 2023</th>		Six months ended September 30, 2022	Six months ended September 30, 2023
Depreciation9741.02Amortization of goodwill12413Increase (decrease) in allowance for doubtful accounts-2304Interest (decrease) in provision for bonuses11Interest exponses5806Pareign exchange losses (grins)11Shure of loss (profil) of entities accounted for using equity method191-2Lass (gain) on rivestments in investment partnershipsDecrease (increase) in trade receivables18624Decrease (increase) in inventories17-11Decrease (increase) in inventories17-11Increase (decrease) in accounts receivable - other-872-42Increase (decrease) in accounts payable - other-71-22Subtoral2,2003,01-71Interest paid-90-66-66Payments into deposit money-800-72Payments into deposit money-800-72Purchase of harse of subsidiaries and associates-866-76Purchase of harse of subsidiaries and associates-866-76	Cash flows from operating activities		
Amortization of goodwill12413Increase (decrease) in allowance for doubtful accounts-23-4Increase (decrease) in provision for bonuses1-Interest and divided income-0-Oreign exchange losses (gains)1-Share of loss (profil) of entities accounted for using equity method191-Loss (gain) on investments in investment partnershipsDecrease (increase) in indecretoritiesDecrease (increase) in investments17-15Increase (decrease) in accounts receivable - other-1481,12Decrease (increase) in investments17-15Increase (decrease) in accounts provide - other-171-22Other, net-171-22-22Subtotal2,2003,91-11Increase (decrease) in accounts payable - other-872-42Increase (decrease) in accounts payable - other-872-42Interest paid-99-66-6Payments into deposit money-80	Profit before income taxes	1,406	2,338
Increase (decrease) in allowance for doubtful accounts-234Increase (decrease) in provision for bonuses1Interest equences0Interest equences586Foreign exchange losses (gains)1	Depreciation	974	1,028
Increase (decrease) in provision for honuses1Interest and dividend income-0Interest and dividend income-0Interest expenses-58Poreign exchange losses (grain)191Share of loss (profit) of entities accounted for using equity method191Share of loss (profit) of entities accounted for using equity method191Cass (gain) on valuation of investment partnerships-Decrease (increase) in trade receivables186Decrease (increase) in inventories17Increase (decrease) in accounts provible + other-148Increase (decrease) in accounts payable + other-872Increase (decrease) in accounts payable + other-872Interest and dividends received0Interest and dividends received0Interest paid-6Payments into doposit mony-800Net cash provided by (used in) operating activities-1,294Purchase of investment securities-1,36Purchase of investment securities-360Purchase of investment securities-360Purchase of investment securities-360Purchase of investment securities-366Purchase of investment securities-360Purchase of investment securities-366Purchase of investment securiti	Amortization of goodwill	124	136
Interest and dividend income-0Interest expenses58Foreign exchange losses (grins)1Share of loss (gronf) of entities accounted for using equity method191Loss (gain) on investments in investment partnerships-Loss (gain) on valuation of investment securities-Decrease (increase) in accounts receivables186Decrease (increase) in inventories17Increase (decrease) in inventories133Increase (decrease) in accounts payable other-872Increase (decrease) in accounts payable other-872Interest paid-6Other, net-7Subtotal-290Interest paid-6Interest paid-6Payments into deposit money-800Payments into deposit money-800Purchase of investing activities-136Purchase of investing activities-1360Purchase of investing activities-1366Purchase of investing activities-	Increase (decrease) in allowance for doubtful accounts	-23	47
Interest expenses5866Poreign exchange losses (gains)1	Increase (decrease) in provision for bonuses	1	]
Foreign exchange losses (gains)1Share of loss (proft) of entities accounted for using equity method191-2Loss (gain) on investments in investment partnerships22Loss (gain) on valuatino of investment securities27Decrease (increase) in trade receivables18624Decrease (increase) in accounts receivable - other-1481,12Decrease (increase) in inventories17-112Increase (decrease) in accounts payable - other-872-42Increase (decrease) in accounts payable - other-870-7Interest and dividends received0-0-0Interest paid-6-6-6Income taxes paid-99-66-6Income taxes paid-99-66-6Income taxes paid-99-66-6Income taxes paid-207-33-2Purchase of intangible assets-371-55Purchase of intangible assets-371-55Purchase of intangible assets-407	Interest and dividend income	-0	-4
Share of loss (profit) of entities accounted for using equity method191-2Loss (gain) on investments in investment partnerships–-Loss (gain) on valuation of investment securities–-Decrease (increase) in trade receivable18642Decrease (increase) in incounts receivable - other-1481,12Decrease (increase) in incounts receivable - other-1481,12Increase (decrease) in incounts payable - other-872-42Increase (decrease) in accounts payable - other-872-42Increase (decrease) in accounts payable - other-22.8Other, net171-22.8Subtotal2,200.3,91.1Interest and dividends received0.0.0Interest paid-6-6.0.0Increase (decrease) in deposition mey.800-0.0Net cash provided by (used in) operating activities1,294.3,31Cash flows from investing activities.180-22Purchase of intragible asets.371.55Purchase of shares of subsidiaries and associates.669.0Purchase of intragible asets.1,356.1,15Cash flows from francing activities.1,356.1,15Purchase of intragible asets.20.0Purchase of intragible asets.1,356.1,15Subtotal.32.337.337Purchase of intragible asets.1,356.1,15Subtota of useshold and guarantee deposits.0 </td <td>Interest expenses</td> <td>58</td> <td>68</td>	Interest expenses	58	68
Loss (gain) on investments in investment partnerships27Loss (gain) on valuation of investment securities-Decrease (increase) in investment securities-Decrease (increase) in investories117Charles (increase) in investories117Increase (decrease) in accounts payable - other-872Increase (decrease) in accounts payable - other-872Increase (decrease) in accounts payable - other-872Increase (decrease) in accounts payable - other-22Increase (decrease) in accounts payable - other-22Increase (decrease) in accounts payable - other-22Increase (decrease) in accounts payable - other-22Subtotal2,200Other, net-0Increase paid-6Income taxes paid-99Other, net-60Income taxes paid-99Other set paid-207Net cash provided by (used in) operating activities1,294Purchase of investment securities-371Purchase of investment securities-180Purchase of investment securities-180Purchase of investment securities-132Purchase of investment securities-10Purchase of investment securities-1,356Purchase of investment securities-1,356Purchase of investing activities-1,356Purchase of insumer of ohartes-20Proceeds from refund of leasehold and guarantee deposits-3Net cash provided by (used in) investing activities-1,356 <td>Foreign exchange losses (gains)</td> <td>1</td> <td>:</td>	Foreign exchange losses (gains)	1	:
Loss (gain) on valuation of investment securities-Decrease (increase) in trade receivables18624Decrease (increase) in inventories17115Increase (decrease) in inventories17115Increase (decrease) in accounts payable - other872442Increase (decrease) in accounts payable - other872442Increase (decrease) in account payable - other97373Payments into deposit money800980980Payments in or objectiv, plant and equipment207-33Purchase of property, plant and equipment207-33Purchase of intragible assets-371-55Purchase of shares of subsidiaries and associates-669-22Purchase of shares of ubsidiaries and associates-669-24Proceeds from refund of leasehold and guarantee deposits80-26Payments of leasehold and guarantee deposits80-4Proceeds from refund of leasehold and guarantee deposits80	Share of loss (profit) of entities accounted for using equity method	191	-20
Decrease (increase) in trade receivables18624Decrease (increase) in accounts receivable - other-1481,12Increase (decrease) in irrade payables133-1Increase (decrease) in accounts payable - other-872-44Increase (decrease) in accrued expenses-228Other, net171-22Subtotal2,2003,91Interest and dividends received016Income taxes paid-99-66Income taxes paid-99-66Income taxes paid-99-66Net cash provided by (used in) operating activities1,2243,31Cash flows from investing activities-180-22Purchase of intargible assets-371-55Purchase of subsidiaries and associates-669-24Purchase of subsidiaries and associates-1356-1,15Cash flows from financing activities-1,356-1,15Cash flows from financing activities-20-24Proceeds from financing activities-20-24Proceeds from sunce of shares<	Loss (gain) on investments in investment partnerships	-	-278
Decrease (increase) in accounts receivable - other-1481,12Decrease (increase) in inventories17-19Increase (decrease) in trade payables133-1Increase (decrease) in accounts payable - other-872-42Increase (decrease) in accounts payable - other-872-42Increase (decrease) in accrued expenses-228Other, net171-22Subtotal2,2003,91Interest and dividends received010Interest paid-6-6Income taxes paid-99-66Payments into deposit money-800-7Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities-180-22Purchase of property, plant and equipment-207-37Purchase of subsidiaries and associates-669-2Purchase of subsidiaries and associates-669-2Purchase of long-term borrowings-4-2Other, net-3-4Net cash provided by (used in) investing activities-1,356-1,15Cash flows from financing activities-20-1Proceeds from financing activities-20-2Proceeds from financing activities-20-2Proceeds from issuance of shares-20-2Proceeds from issuance of shares-20-2Proceeds from issuance of shares-20-2Proceeds from issuance to non-controlling shareholders-3-2	Loss (gain) on valuation of investment securities	-	,
Decrease (increase) in inventories17-15Increase (decrease) in accounts payable - other133-1Increase (decrease) in accounts payable - other-872-42Increase (decrease) in accounts payable - other-872-42Increase (decrease) in accounts payable - other-22-8Other, net171-22Subtotal2.2003.91Interest and dividends received00Interest paid-6-6Income taxes paid-99-66Payments into deposit money-800-Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities-371-55Purchase of investment securities-180-22Purchase of investment securities-4-207Purchase of shares of subsidiaries and associates-669-Purchase of shares of subsidiaries and associates-669-Purchase of shares of subsidiaries and associates-3-Purchase of leasehold and guarantee deposits80-Other, net-3Net cash provided by (used in) investing activities-1,356-1,15Cash flows from financing activities-20-Proceeds from fisuance of sharesProceeds from sisuance of sharesProceeds from sisuance of sharesPurchase of trassury shares-0-Purchase of trassury shares-0-<	Decrease (increase) in trade receivables	186	244
Increase (decrease) in trade payables1331Increase (decrease) in accounts payable - other-872-42Increase (decrease) in accrued expenses-228Other, net171-22Subtotal2,0003,91Interest and dividends received016Income taxes paid-99-66Income taxes paid-99-66Payments into deposit money-800-Net cash provided by (used in) operating activities1,2943,33Cash flows from investing activities-371-56Purchase of property, plant and equipment-207-37Purchase of investment securities-180-22Purchase of shares of subsidiaries and associates-669-Porceeds from refund of leasehold and guarantee deposits-4-Net cash provided by (used in) investing activities-1,165-1,165Cash flows from financing activities-2,20-1Proceeds from refund of leasehold and guarantee deposits-4-Net cash provided by (used in) investing activities-1,36-1,165Cash flows from financing activities-2,20-1Proceeds from share issuance to non-controlling shareholdersProceeds from share isaunce to non-controlling shareholders </td <td>Decrease (increase) in accounts receivable - other</td> <td>-148</td> <td>1,129</td>	Decrease (increase) in accounts receivable - other	-148	1,129
Increase (decrease) in accounts payable - other87242Increase (decrease) in accrued expenses-228Other, net171-22Subtotal2,2003,91Interest and dividends received016Interest paid-6-6Income taxes paid-99-66Payments into deposit money-800-6Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities-1,2943,31Purchase of property, plant and equipment-207-37Purchase of investment securities-180-22Purchase of investment securities-4-6Purchase of investment securities-180-22Purchase of subsidiaries and associates-669-7Porceeds from refund of leasehold and guarantee deposits80-7Other, net-3-7Net cash provided by (used in) investing activities-1,356-1,19Cash flows from financing activities-2,20-1Proceeds from suance of shares2-7Proceeds from issuance to non-controlling shareholders-3Purchase of treasury shares-0-Repayments of lease hiabilities-352-3Purchase of treasury shares-0-Repayments of lease hiabilities-352-3Proceeds from issuance to non-controlling shareholders-3Purchase of treasury shares-0-Repayments of l	Decrease (increase) in inventories	17	-193
Increase (decrease) in accrued expenses-228Other, net171-22Subtotal2,2003,91Interest and dividends received016Interest paid-6-6Income taxes paid-99-66Payments into deposit money-800-7Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities-180-22Purchase of property, plant and equipment-207-37Purchase of investment securities-180-22Purchase of shares of subsidiaries and associates-669-7Purchase of shares of subsidiaries and associates-669-7Purchase of shares of subsidiaries and associates-669-7Purchase of shares of subsidiaries and associates-669-7Proceeds from refund of leasehold and guarantee deposits-4-7Net cash provided by (used in) investing activities-1,356-1,157Cash flows from financing activities-20-1Proceeds from insuance of shares2-7Proceeds from insuance of shares-20-1Proceeds from share issuance to non-controlling shareholders-0-7Proceeds from share issuance to non-controlling shareholders-0-7Proceeds from share issuance to non-controlling shareholders-3-0Proceeds from share issuance to non-controlling shareholders-3-0Proceeds from share issuance to non-controlling shareholders-0	Increase (decrease) in trade payables	133	-1:
Other, net171-222Subtotal2,2003,91Interest and dividends received016Interest paid-6-6Income taxes paid-99-66Payments ind deposit money-800-7Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities1,2943,31Purchase of property, plant and equipment-207-37Purchase of investment securities-180-22Purchase of shares of subsidiaries and associates-669-7Purchase of shares of subsidiaries and associates-669-7Purchase of shares of subsidiaries and associates-669-7Purchase of shares of subsidiaries and aguarantee deposits-4-7Proceeds from refund of leasehold and guarantee deposits-4-7Net cash provided by (used in) investing activities-1,356-1,157Cash flows from financing activities-20-1Proceeds from issuance of shares2-2Proceeds from issuance of shares-20-1Proceeds from issuance of shares-0-2Repayments of lease iabilities-352-34Net increase (decrease) in short-term borrowings-300-2Proceeds from issuance of shares-0-1Proceeds from ishare issuance to non-controlling shareholders-0-2Proceeds from share isabilities-352-34Net cash provided by (used in) financing activities3,629 <td>Increase (decrease) in accounts payable - other</td> <td>-872</td> <td>-428</td>	Increase (decrease) in accounts payable - other	-872	-428
Subtotal2,2003,91Interest and dividends received016Interest paid-6-6Income taxes paid-99-66Payments into deposit money-800-6Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities-207-37Purchase of property, plant and equipment-207-37Purchase of intangible assets-371-52Purchase of subsidiaries and associates-669-Purchase of subsidiaries and associates-669-Purchase of from refund of leasehold and guarantee deposits-4-Other, net-3Net cash provided by (used in) investing activities-1,356-1,18Cash flows from financing activities-20-1Proceeds from refund of leasehold and guarantee depositsNet cash provided by (used in) investing activities-20-1Proceeds from issuance of sharesProceeds from issuance of sharesProceeds from share issuance to non-controlling shareholdersPurchase of lease liabilities-352-34-Net cash provided by (used in) financing activitiesProceeds from share issuance to non-controlling shareholdersPurchase of lease liabilities-352-34Net cash provided by (used in) financing activities3,629 <td>Increase (decrease) in accrued expenses</td> <td>-22</td> <td>88</td>	Increase (decrease) in accrued expenses	-22	88
Interest and dividends received016Interest paid-6-6Income taxes paid-99-68Payments into deposit money-800-Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities1,2943,31Purchase of property, plant and equipment-207-37Purchase of investment securities-180-22Purchase of shares of subsidiaries and associates-669-Payments of leasehold and guarantee deposits-4-Proceeds from refund of leasehold and guarantee deposits-3-Net cash provided by (used in) investing activities-1,356-1,115Cash flows from financing activities-1,356-1,115Cash flows from sisuance of shares2-Proceeds from sisuance of shares-20-Proceeds from share issuance to noncontrolling shareholdersProceeds from share issuance to noncontrolling shareholdersProceeds from share issuance to noncontrolling shareholdersProceeds from share issuance to noncontrolling shareholdersPurchase of lease liabilities-3,52-,34Net cash provided by (used in) financing activities3,629-Proceeds from share issuance to non cash and cash equivalents3,9742,12Cash and cash equivalents3,9742,12Cash and cash equivalents3,9742,12	Other, net	171	-228
Interest paid6-6Income taxes paid-99-66Payments into deposit money-800-66Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities-207-37Purchase of property, plant and equipment-207-37Purchase of intangible assets-371-55Purchase of investment securities-180-22Purchase of subsidiaries and associates-669-Payments of leasehold and guarantee deposits-4-Proceeds from refund of leasehold and guarantee deposits80-Other, net-3Net cash provided by (used in) investing activities-1,356-1,156Cash flows from financing activities-20-1Proceeds from sisuance of shares2-Proceeds from sisuance of shares-20-1Proceeds from share issuance to non-controlling shareholders3Proceeds from share issuance to non-controlling shareholdersProceeds from share issuance to non-controlling shareholdersPurchase of lease liabilities-352-34Net cash provided by (used in) financing activities3,629-Effect of exchange rate change on cash and cash equivalents3,9742,12Cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72	Subtotal	2,200	3,91
Income taxes paid-99-66Payments into deposit money-800-Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities1,2943,31Purchase of property, plant and equipment-207-37Purchase of intangible assets-371-55Purchase of subsidiaries and associates-669-Payments of leasehold and guarantee deposits-4-Proceeds from refund of leasehold and guarantee deposits80-Other, net-3-Net cash provided by (used in) investing activities-1,356-1,156Cash flows from financing activities-20-1Proceeds from share issuance of shares2-Proceeds from share issuance to non-controlling shareholders30Purchase of lease liabilities-352-34Net cash provided by (used in) financing activities-352-34Net cash provided by (used in) financing activities-352-34Net cash provided by (used in) financing activities-352-34Net cash provided by (used in) financing activities3,629-5Effect of exchange rate change on cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72	Interest and dividends received	0	160
Payments into deposit money-800Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities1,297-37Purchase of property, plant and equipment-207-37Purchase of intangible assets-371-55Purchase of subsidiaries and associates-669-22Purchase of shares of subsidiaries and associates-669-Payments of leasehold and guarantee deposits-4-Proceeds from refund of leasehold and guarantee deposits80-Other, net-3-Net cash provided by (used in) investing activities-1,356-1,156Cash flows from financing activities-20-1Proceeds from share issuance of shares2-Proceeds from share issuance to non-controlling shareholders30Purchase of lease liabilities-352-34Net cash provided by (used in) financing activities-352-34Proceeds from share issuance to non-controlling shareholdersPurchase of lease liabilities-352-34Net cash provided by (used in) financing activities3,629-Effect of exchange rate change on cash and cash equivalents3,9742,12Cash and cash equivalents3,9742,12Cash and cash equivalents3,9742,12	Interest paid	-6	-68
Net cash provided by (used in) operating activities1,2943,31Cash flows from investing activities-207-37Purchase of property, plant and equipment-207-37Purchase of intangible assets-371-56Purchase of investment securities-180-22Purchase of subsidiaries and associates-669-Payments of leasehold and guarantee deposits-4-Proceeds from refund of leasehold and guarantee deposits80-Other, net-3-Net cash provided by (used in) investing activities-1,356-1,15Cash flows from financing activities-20-1Proceeds from refund of leasehold and guarantee deposits-0-2Net cash provided by (used in) investing activities-1,356-1,15Cash flows from financing activities-20-1Proceeds from sisuance of shares2-Proceeds from share issuance to non-controlling shareholdersOurchase of treasury shares-0Repayments of lease liabilities-352-34-Net cash provided by (used in) financing activities3,629-5-5Effect of exchange rate change on cash and cash equivalents3,9742,12Cash and cash equivalents3,9742,12-Cash and cash equivalents at beginning of period13,03314,72	Income taxes paid	-99	-69
Cash flows from investing activitiesPurchase of property, plant and equipment-207-37Purchase of intangible assets-371-55Purchase of investment securities-180-22Purchase of shares of subsidiaries and associates-669-2Purchase of shares of subsidiaries and associates-669-2Payments of leasehold and guarantee deposits80-2Other, net-3-3-3Net cash provided by (used in) investing activities-1,356-1,15Cash flows from financing activities-20-1Proceeds from resume of shares2-3Proceeds from issuance of shares-20-1Proceeds from share issuance to non-controlling shareholders3Purchase of treasury shares-0-3Cash provided by (used in) financing activities-352-34Net cash provided by (used in) financing activities-352-34Net cash provided by (used in) financing activities-352-34Net cash provided by (used in) financing activities3,629-8Effect of exchange rate change on cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72	Payments into deposit money	-800	-
Purchase of property, plant and equipment-207-37Purchase of intangible assets-371-55Purchase of investment securities-180-22Purchase of shares of subsidiaries and associates-669-Payments of leasehold and guarantee deposits-4-Proceeds from refund of leasehold and guarantee deposits80-Other, net-3-Net cash provided by (used in) investing activities-1,356-1,150Cash flows from financing activities-20-11Proceeds from issuance of shares2-Proceeds from share issuance to non-controlling shareholders30Purchase of treasury shares-0-Repayments of lease liabilities-352-344Net cash provided by (used in) financing activities-3629-Purchase of treasury shares-0Repayments of lease liabilities-352-344Net cash provided by (used in) financing activities-3629-Purchase (decrease) in cash and cash equivalents3,974-2,12Cash and cash equivalents3,974-2,12Cash and cash equivalents at beginning of period13,03314,72	Net cash provided by (used in) operating activities	1,294	3,31
Purchase of intangible assets-371-552Purchase of investment securities-180-22Purchase of shares of subsidiaries and associates-669-Payments of leasehold and guarantee deposits-4-Proceeds from refund of leasehold and guarantee deposits80-Other, net-3-Net cash provided by (used in) investing activities-1,356-1,156Cash flows from financing activities-20-1Proceeds from issuance of shares2-Proceeds from share issuance to non-controlling shareholders-30Purchase of treasury shares-0-Repayments of lease liabilities-352-34Net cash provided by (used in) financing activities-3629-Proceeds from share issuance to non-controlling shareholdersPurchase of treasury shares-0Repayments of lease liabilities-352-34Net cash provided by (used in) financing activities3,629-Effect of exchange rate change on cash and cash equivalents3,9742,12Cash and cash equivalents3,9742,12Cash and cash equivalents3,9742,12Cash and cash equivalents3,93314,72	Cash flows from investing activities		
Purchase of investment securities-180-22Purchase of shares of subsidiaries and associates-669-Payments of leasehold and guarantee deposits-4-Proceeds from refund of leasehold and guarantee deposits80-Other, net-3-Net cash provided by (used in) investing activities-1,356-1,119Cash flows from financing activities-1,356-1,119Net increase (decrease) in short-term borrowings4,000-2Repayments of long-term borrowings-20-1Proceeds from issuance of shares2-Proceeds from share issuance to non-controlling shareholders-30Purchase of treasury shares-0-Repayments of lease liabilities-352-34Net cash provided by (used in) financing activities3,629-5Effect of exchange rate change on cash and cash equivalents3,9742,12Cash and cash equivalents3,9742,12Cash and cash equivalents13,03314,72	Purchase of property, plant and equipment	-207	-37
Purchase of shares of subsidiaries and associates-669Payments of leasehold and guarantee deposits-4Proceeds from refund of leasehold and guarantee deposits80Other, net-3Net cash provided by (used in) investing activities-1,356Cash flows from financing activities-1,356Net increase (decrease) in short-term borrowings4,000Proceeds from issuance of shares2Proceeds from share issuance to non-controlling shareholders-Purchase of treasury shares-0Purchase of lease liabilities-352Steffect of exchange rate change on cash and cash equivalents3,974And cash equivalents at beginning of period13,033And cash equivalents at beginning of period13,033	Purchase of intangible assets	-371	-59
Payments of leasehold and guarantee deposits-4Proceeds from refund of leasehold and guarantee deposits80Other, net-3Net cash provided by (used in) investing activities-1,356Cash flows from financing activities-1,356Cash flows from financing activities-1,356Net increase (decrease) in short-term borrowings4,000Proceeds from issuance of shares2Proceeds from share issuance to non-controlling shareholders-Purchase of treasury shares-0Purchase of treasury shares-0Net cash provided by (used in) financing activities3,629Effect of exchange rate change on cash and cash equivalents405Cash and cash equivalents at beginning of period13,03314,72	Purchase of investment securities	-180	-223
Proceeds from refund of leasehold and guarantee deposits80Other, net-3Net cash provided by (used in) investing activities-1,356Cash flows from financing activities-1,356Net increase (decrease) in short-term borrowings4,000Repayments of long-term borrowings-20Proceeds from issuance of shares2Proceeds from share issuance to non-controlling shareholders-Purchase of treasury shares-0Repayments of lease liabilities-352State and cash equivalents-352Effect of exchange rate change on cash and cash equivalents405State and cash equivalents3,974Cash and cash equivalents at beginning of period13,033	Purchase of shares of subsidiaries and associates	-669	-
Other, net3Net cash provided by (used in) investing activities-1,356Cash flows from financing activities-1,356Cash flows from financing activities4,000Net increase (decrease) in short-term borrowings4,000Repayments of long-term borrowings-20Proceeds from issuance of shares2Proceeds from share issuance to non-controlling shareholders-Purchase of treasury shares-0Repayments of lease liabilities-352Net cash provided by (used in) financing activities3,629Effect of exchange rate change on cash and cash equivalents405Net increase (decrease) in cash and cash equivalents3,974Cash and cash equivalents at beginning of period13,033	Payments of leasehold and guarantee deposits	-4	-1
Net cash provided by (used in) investing activities-1,356-1,19Cash flows from financing activities-1,356-1,19Net increase (decrease) in short-term borrowings4,000-2Repayments of long-term borrowings-20-1Proceeds from issuance of shares2-1Proceeds from share issuance to non-controlling shareholders-30Purchase of treasury shares-0-Repayments of lease liabilities-352-34Net cash provided by (used in) financing activities3,629-8Effect of exchange rate change on cash and cash equivalents4059Net increase (decrease) in cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72	Proceeds from refund of leasehold and guarantee deposits	80	(
Cash flows from financing activitiesNet increase (decrease) in short-term borrowings4,000-2Repayments of long-term borrowings-20-1Proceeds from issuance of shares2-1Proceeds from share issuance to non-controlling shareholders-30Purchase of treasury shares-0-0Repayments of lease liabilities-352-34Net cash provided by (used in) financing activities3,629-8Effect of exchange rate change on cash and cash equivalents4059Net increase (decrease) in cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72	Other, net	-3	-
Net increase (decrease) in short-term borrowings4,000-2Repayments of long-term borrowings-20-1Proceeds from issuance of shares2-1Proceeds from share issuance to non-controlling shareholders-30Purchase of treasury shares-0-0Repayments of lease liabilities-352-34Net cash provided by (used in) financing activities3,629-8Effect of exchange rate change on cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72	Net cash provided by (used in) investing activities	-1,356	-1,19
Repayments of long-term borrowings-20-1Proceeds from issuance of shares2-1Proceeds from share issuance to non-controlling shareholders-30Purchase of treasury shares-0-0Repayments of lease liabilities-352-34Net cash provided by (used in) financing activities3,629-8Effect of exchange rate change on cash and cash equivalents4059Net increase (decrease) in cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72	Cash flows from financing activities		
Proceeds from issuance of shares2Proceeds from share issuance to non-controlling shareholders-Purchase of treasury shares-0Purchase of treasury shares-0Repayments of lease liabilities-352Net cash provided by (used in) financing activities3,629Effect of exchange rate change on cash and cash equivalents405Net increase (decrease) in cash and cash equivalents3,974Cash and cash equivalents at beginning of period13,033	Net increase (decrease) in short-term borrowings	4,000	-24
Proceeds from share issuance to non-controlling shareholders-30Purchase of treasury shares-0-0Repayments of lease liabilities-352-34Net cash provided by (used in) financing activities3,629-8Effect of exchange rate change on cash and cash equivalents4059Net increase (decrease) in cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72	Repayments of long-term borrowings	-20	-14
Purchase of treasury shares-0Repayments of lease liabilities-352Net cash provided by (used in) financing activities3,629Effect of exchange rate change on cash and cash equivalents405Net increase (decrease) in cash and cash equivalents3,974Cash and cash equivalents at beginning of period13,033	Proceeds from issuance of shares	2	-
Repayments of lease liabilities-352-34Net cash provided by (used in) financing activities3,629-8Effect of exchange rate change on cash and cash equivalents4059Net increase (decrease) in cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72	Proceeds from share issuance to non-controlling shareholders	-	30
Net cash provided by (used in) financing activities3,629Effect of exchange rate change on cash and cash equivalents405Net increase (decrease) in cash and cash equivalents3,974Cash and cash equivalents at beginning of period13,033	Purchase of treasury shares	-0	-1
Net cash provided by (used in) financing activities3,629Effect of exchange rate change on cash and cash equivalents405Net increase (decrease) in cash and cash equivalents3,974Cash and cash equivalents at beginning of period13,033		-352	-34
Effect of exchange rate change on cash and cash equivalents4059Net increase (decrease) in cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72		3,629	-8
Net increase (decrease) in cash and cash equivalents3,9742,12Cash and cash equivalents at beginning of period13,03314,72		· · · ·	9.
Cash and cash equivalents at beginning of period 13,033 14,72			2,124
	-	· · · ·	
	Cash and cash equivalents at end of period	17,008	16,84

### (4) Notes to consolidated financial statements

(Notes on Going Concern Assumption) None

(Notes on significant fluctuations in shareholders' equity capital) None

## (Segment information, etc.)

[Segment information]

I. First six months of the previous fiscal year (from April 1, 2022 to September 30, 2022) Information on the amounts of net sales, profit or loss by reportable segment

	Home Delivery Business							
	Oisix	Daichi wo Mamorukai	Radish Boya	Purple Carrot	Total	Other businesses	Adjustments	Amount on Consolidated Statements of Income
Net Sales Japan U.S. Others	28,458	6,141	8,370	5,150	42,970 5,150	6,852 - 476	-	$49,822 \\ 5,150 \\ 476$
Revenue from Contracts with Customers	28,458	6,141	8,370	5,150	48,120	7,329	-	55,450
Net sales to external customers Intersegmental	28,458	6,141	8,370	5,150	48,120	7,329	-	55,450
net sales and transfers	-	-	-	20	20	629	-649	-
Total	28,458	6,141	8,370	5,171	48,141	7,958	-649	55,450
Segment profit (loss)	3,821	1,188	1,126	-173	5,963	759	-5,050	1,672

Notes:

1. The "Other businesses" segment is a business segment not included in the reported segments and includes the Solution business, Store business, International business (excluding Purple Carrot), Wholesale business and others.

The main components of segment income in "Adjustments" are fixed personnel expenses and corporate expenses, which are general and administrative expenses that do not belong to any business segment.
Adjustments were made to reconcile segment income to operating profit or loss presented in Consolidated Statements of Income.

II.	First six months of the current fiscal year (from April 1, 2023 to September 30, 2023)
	Information on the amounts of net sales, profit or loss by reportable segment

	Home Delivery Business							
	Oisix	Daichi wo Mamorukai	Radish Boya	Purple Carrot	Total	Other businesses	Adjustments	Amount on Consolidated Statements of Income
Net Sales Japan U.S. Others	30,740	5,731	8,244	4,644	44,716 4,644	7,764 - 313		$52,480 \\ 4,644 \\ 313$
Revenue from Contracts with Customers	30,740	5,731	8,244	4,644	49,360	8,077	-	57,438
Net sales to external customers Intersegmental	30,740	5,731	8,244	4,644	49,360	8,077	-	57,438
net sales and transfers	-	-	-	18	18	888	-907	-
Total	30,740	5,731	8,244	4,663	49,379	8,966	-907	57,438
Segment profit (loss)	4,053	1,149	1,131	-164	6,169	1,084	-5,183	2,070

Notes:

1. The "Other businesses" segment is a business segment not included in the reported segments and includes the Solution business, Wholesale for nursery business, International business (excluding Purple Carrot) and others.

The main components of segment income in "Adjustments" are fixed personnel expenses and corporate expenses, which are general and administrative expenses that do not belong to any business segment.
Adjustments were made to reconcile segment income to operating profit or loss presented in Consolidated Statements of Income.

End