



March 31, 2025

To Our Stakeholders

Company Name:	Oisix ra daichi Inc. (Code: 3182 TSE Prime)
Name of Representative:	Kohey Takashima, President and Representative Director
Inquiries:	Shigeru Kumano, General Manager of Administration Division
Telephone:	+81 3 6867-1149

(Amendment)
Notice of Partial Correction to
“Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]”

As there were some revisions to the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]” announced on May 14, 2024, please be informed as follows. In addition, as there were also revisions to the numerical data, revised numerical data (XBRL data) will also be sent.

1. Details and reasons for the revision

As announced in the press release dated December 26, 2024, “Investigation of Improper Accounting at SLOGIX CORPORATION”, it was discovered that inventory assets had been overstated at the food manufacturing base of SLOGIX CORPORATION (a business company operates under SHIDAX CORPORATION, all whose shares of which are held by SHIDAX HOLDINGS CORPORATION; the Company, in turn, holds 66% of all shares in SHIDAX HOLDINGS CORPORATION., hereinafter referred to as “SLOGIX”). , it was discovered that there had been an overstatement of inventory assets. For this reason, our company has established a team to investigate the cause and strengthen internal controls, including external lawyers and certified public accountants who have no vested interest in our company, and has been conducting investigations. As a result, on March 26, 2025, we received a report from the investigation team, and the report stated that some employees of SLOGIX had been reporting excessive inventory balances based on physical inventory counts since the past. Based on the investigation results, we have revised our financial statements.

2. Revised part

The revised parts are underlined. As there are many revisions, the revised parts are only listed after the revisions have been made.

End

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 14, 2024

Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]

Company name: Oisix ra daichi Inc.	Stock exchange listings: TSE
Securities code: 3182	URL: https://en.oisixradaichi.co.jp/
Representative: Kohey Takashima, Representative Director, CEO	
Contact: Shigeru Kumano, Corporate Officer, General Manager of Administration Division	
Scheduled date of annual general meeting of shareholders: June 25, 2024	
Scheduled date of filing of annual securities report: June 26, 2024	
Scheduled date of payment of dividend: -	
Preparation of supplementary materials for financial results: Yes	
Holding of financial results meeting: Yes	

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (% of change from previous year)

Fiscal year ended	Net sales		Operating profit		EBITDA*1		Ordinary profit		Profit attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	148,408	28.9	<u>5,125</u>	<u>53.2</u>	<u>8,241</u>	<u>47.3</u>	<u>4,420</u>	<u>57.3</u>	<u>4,108</u>	<u>127.3</u>
March 31, 2023	115,176	1.5	3,346	(19.8)	5,595	(10.0)	2,810	(32.3)	1,807	(33.7)

Comprehensive income: Fiscal year ended 2024.3 3,378 million yen (45.7%)
Fiscal year ended 2023.3 2,319 million yen ((21.9%))

(Note)

*1. EBITDA stands for earnings before depreciation and amortization.

Fiscal Year ended	Net Profit per Share	Diluted Net profit per Share	Return on Equity	Ratio of Ordinary Profit to Total Assets	Ratio of Operating Profit to Net Sales
	Yen	Yen	%	%	%
March 31, 2024	<u>112.38</u>	-	<u>15.3</u>	<u>4.2</u>	3.5
March 31, 2023	49.45	-	7.7	4.8	2.9

(Reference)

Share of profit (loss) of entities accounted for using equity method: Fiscal year ended 2024.3 (24) million yen
Fiscal year ended 2024.3 (113) million yen

(Note)

Diluted net profit per share are not stated because there are no dilutive shares.

(2) Consolidated Financial Position

Period ended	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
March 31, 2024	<u>143,709</u>	<u>37,401</u>	20.2	<u>794.83</u>
March 31, 2023	64,502	26,140	38.1	672.84

(Reference)

Shareholders' equity: Fiscal year ended 2024.3 29,057 million yen
Fiscal year ended 2023.3 24,597million yen

(3) Consolidated Cash Flow

Fiscal year ended	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period
	Million yen	Million yen	Million yen	Million yen
March 31, 2024	7,722	(10,815)	17,735	29,440
March 31, 2023	5,306	(12,135)	8,265	14,720

2. Dividends

Fiscal Year ended or ending	Annual Dividend per Share					Cash Dividend (Total)	Payout Ratio (Consolidated)	Ratio of Dividend to Net Assets (Consolidated)
	1Q	2Q	3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31,2023	—	0.00	—	0.00	0.00	—	—	—
March 31,2024	—	0.00	—	0.00	0.00	—	—	—
March 31,2025 (Forecast)		0.00		0.00	0.00		—	

(Note)

Revisions to the most recently announced forecast: None

3. Forecast for the Fiscal Year Ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(% represent year-on-year changes)

Fiscal year ended	Net sales		Operating profit		EBITDA*1		Profit attributable to owners of the parent		Net Profit per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
Full Year	255,000	71.8	7,000	<u>36.6</u>	11,000	<u>33.5</u>	3,200	<u>(22.1)</u>	Yen 87.53

(Note)

*1. EBITDA stands for earnings before depreciation and amortization.

*** Notes**

- (1) Changes of important subsidiaries during the period
 (Changes of specific subsidiaries in accordance with changes in the scope of consolidation): Yes
 New: 3 companies (SHIDA Holdings Corporation (currently SHiDAX Holdings Corporation), SHiDAX CORPORATION, DAISINTO CO., LTD)
 Excluded: None
- (2) Adoption of specific accounting treatments to the preparation of consolidated quarterly financial statements: None
- (3) Changes in accounting policies and accounting estimates, and restatements
 1) Changes in accounting policies due to revisions in accounting standards: None
 2) Changes in accounting policies other than 1) above: None
 3) Changes in accounting estimates: None
 4) Restatements: None

(4) Number of shares issued (common shares)

1) Number of shares issued (including treasury share):

As of March 31, 2024	38,028,092shares
As of March 31, 2023	38,028,092shares

2) Number of treasury shares:

As of March 31, 2024	1,470,130shares
As of March 31, 2023	1,469,994shares

3) Number of average shares during the period:

Fiscal Year ended March 31, 2024	36,558,053shares
Fiscal Year ended March 31, 2023	36,555,918shares

(Reference)

**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024
 (From April 1, 2023 to March 31, 2024)**

(1) Operating Results (% of change from previous year)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	104,580	1.7	6,010	40.0	5,802	37.1	5,737	120.2
March 31, 2023	102,821	1.3	4,291	7.0	4,230	4.8	2,605	2.4

Fiscal year ended	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
March 31, 2024	156.93	–
March 31, 2023	71.27	–

(2) Financial Position

Period ended	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
March 31, 2024	80,739	30,367	37.6	830.67
March 31, 2023	61,722	24,558	39.8	671.75

(Reference)

Shareholders' equity: Fiscal year ended 2024.3 30,367million yen
 Fiscal year ended 2023.3 24,558million yen

* This financial results report is outside the scope of the audit by certified public accountants or auditing firms.

* Explanation of the proper use of forecast and other notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Assets		
Current assets		
Cash and deposits	14,775	29,649
Notes receivable – trade	–	57
Accounts receivable - trade	9,626	24,879
Merchandise and finished goods	1,802	2,207
Work in process	77	125
Raw materials and supplies	599	1,376
Accounts receivable - other	3,147	1,553
Other	886	1,713
Allowance for doubtful accounts	(234)	(285)
Total current assets	30,680	61,278
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,027	3,667
Accumulated depreciation	(858)	(1,825)
Buildings and structures, net	1,168	1,842
Machinery, equipment and vehicles	2,857	5,023
Accumulated depreciation	(737)	(2,548)
Machinery, equipment and vehicles, net	2,120	2,475
Leased assets	13,296	22,030
Accumulated depreciation	(1,655)	(2,576)
Leased assets, net	11,641	19,453
Construction in progress	943	1,585
Other	932	2,289
Accumulated depreciation	(407)	(1,246)
Other, net	524	1,043
Total property, plant and equipment	16,399	26,400
Intangible assets		
Customer-related assets	–	25,655
Goodwill	1,190	15,225
Other	2,419	3,081
Total intangible assets	3,609	43,963
Investments and other assets		
Investment securities	11,450	3,339
Leasehold and guarantee deposits	1,432	2,595
Deferred tax assets	788	5,132
Other	139	1,073
Allowance for doubtful accounts	–	(74)
Total investments and other assets	13,812	12,067
Total non-current assets	33,821	82,431
Total assets	64,502	143,709

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	6,309	11,159
Short-term borrowings	10,060	15,045
Current portion of long-term borrowings	27	2,166
Lease liabilities	705	1,270
Accounts payable - other	5,914	15,938
Accrued expenses	1,074	8,924
Income taxes payable	831	3,224
Contract liabilities	397	505
Provision for bonuses	-	1,552
Provision for point card certificates	80	87
Asset retirement obligations	-	32
Other	831	2,968
Total current liabilities	26,231	62,875
Non-current liabilities		
Long-term borrowings	74	14,648
Lease liabilities	11,293	18,598
Asset retirement obligations	554	942
Deferred tax liabilities	21	8,911
Other	185	331
Total non-current liabilities	12,130	43,432
Total liabilities	38,361	106,307
Net assets		
Shareholders' equity		
Share capital	3,995	3,995
Capital surplus	8,016	8,021
Retained earnings	16,255	20,364
Treasury shares	(4,503)	(4,504)
Total shareholders' equity	23,764	27,878
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	155	245
Foreign currency translation adjustment	677	934
Total accumulated other comprehensive income	832	1,179
Share acquisition rights	-	38
Non-controlling interests	1,542	8,306
Total net assets	26,140	37,401
Total liabilities and net assets	64,502	143,709

(2) Consolidated Statement of Income and Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	Fiscal Year ended March 31, 2023	Fiscal Year ended March 31, 2024
Net sales	115,176	148,408
Cost of sales	59,740	86,555
Gross profit	55,436	61,852
Selling, general and administrative expenses	52,089	56,726
Operating profit	3,346	5,125
Non-operating income		
Interest income	0	1
Dividend income	0	4
Compensation income	16	19
Subsidy income	-	70
Gain on investments in investment partnerships	-	84
Other	67	74
Total non-operating income	84	255
Non-operating expenses		
Interest expenses	125	236
Commission for syndicated loans	-	531
Foreign exchange losses	8	65
Share of loss of entities accounted for using equity method	113	24
Loss on investments in investment partnerships	356	-
Other	17	102
Total non-operating expenses	620	960
Ordinary profit	2,810	4,420
Extraordinary income		
Gain on sale of investment securities	-	6
Gain on step acquisitions	-	3,447
Total extraordinary income	-	3,453
Extraordinary losses		
Retirement benefits for directors (and other officers)	-	1,002
Impairment losses	14	420
Loss on valuation of investment securities	143	53
Total extraordinary losses	158	1,475
Profit before income taxes	2,652	6,398
Income taxes - current	1,335	3,259
Income taxes - deferred	(137)	(425)
Total income taxes	1,198	2,834
Profit	1,454	3,564
Profit attributable to non-controlling interests	(353)	(544)
Profit attributable to owners of parent	1,807	4,108

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Fiscal Year ended March 31, 2023	Fiscal Year ended March 31, 2024
Profit	1,454	<u>3,564</u>
Other comprehensive income		
Valuation difference on available-for-sale securities	340	(107)
Foreign currency translation adjustment	514	(94)
Share of other comprehensive income of entities accounted for using equity method	9	16
Total other comprehensive income	865	(185)
Comprehensive income	<u>2,319</u>	<u>3,378</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,462	<u>4,094</u>
Comprehensive income attributable to non- controlling interests	(143)	<u>(715)</u>

(3) Consolidated Statement of Changes in Shareholders' Equity

Fiscal Year ended March 31, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,994	8,015	14,448	(4,503)	21,954
Changes during period					
Issuance of new shares	1	1			2
Profit attributable to owners of parent			1,807		1,807
Purchase of treasury shares				(0)	(0)
Capital increase of consolidated subsidiaries					–
Net changes in items other than shareholders' equity					
Total changes during period	1	1	1,807	(0)	1,809
Balance at end of period	3,995	8,016	16,255	(4,503)	23,764

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	16	160	177	–	1,739	23,872
Changes during period						
Issuance of new shares	25					2
Profit attributable to owners of parent						1,807
Purchase of treasury shares						(0)
Capital increase of consolidated subsidiaries						–
Net changes in items other than shareholders' equity	138	516	654	–	(196)	458
Total changes during period	138	516	654	–	(196)	2,267
Balance at end of period	155	677	832	–	1,542	26,140

Fiscal Year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,995	8,016	16,255	(4,503)	23,764
Changes during period					
Issuance of new shares					–
Profit attributable to owners of parent			<u>4,108</u>		<u>4,108</u>
Purchase of treasury shares				(0)	(0)
Change of shares of consolidated subsidiaries		4			4
Net changes in items other than shareholders' equity					
Total changes during period	–	4	<u>4,108</u>	(0)	<u>4,113</u>
Balance at end of period	3,995	8,021	<u>20,364</u>	(4,504)	<u>27,878</u>

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	155	677	832	–	1,542	26,140
Changes during period						
Issuance of new shares						–
Profit attributable to owners of parent						<u>4,108</u>
Purchase of treasury shares						(0)
Change of shares of consolidated subsidiaries						4
Net changes in items other than shareholders' equity	89	256	346	38	<u>6,763</u>	<u>7,148</u>
Total changes during period	89	256	346	38	<u>6,763</u>	<u>11,261</u>
Balance at end of period	245	934	1,179	38	<u>8,306</u>	<u>37,401</u>

(4) Consolidated Statement of Cash Flow

(Millions of yen)

	Fiscal Year ended March 31, 2023	Fiscal Year ended March 31, 2024
Cash flows from operating activities		
Profit before income taxes	2,652	6,398
Depreciation	1,985	2,614
Amortization of goodwill	263	501
Impairment losses	14	420
Loss (gain) on valuation of investment securities	143	53
Increase (decrease) in allowance for doubtful accounts	2	35
Increase (decrease) in provision for bonuses	–	778
Interest and dividend income	(0)	(6)
Interest expenses	125	236
Commission for syndicated loans	–	537
Share of loss (profit) of entities accounted for using equity method	113	24
Loss (gain) on investments in investment partnerships	356	(84)
Decrease (increase) in trade receivables	(660)	363
Decrease (increase) in accounts receivable – other	(220)	1,626
Decrease (increase) in consumption taxes refund receivable	367	–
Decrease (increase) in inventories	144	45
Increase (decrease) in trade payables	55	(648)
Loss (gain) on sale of investment securities	–	(6)
Subsidy income	–	(70)
Gain on step acquisitions	–	(3,447)
Increase (decrease) in accounts payable - other	217	(1,079)
Increase (decrease) in contract liabilities	146	(673)
Increase (decrease) in accrued expenses	(12)	858
Other, net	489	626
Subtotal	6,184	9,106
Interest and dividends received	1	162
Interest paid	(125)	(237)
Payments into deposit money	800	–
Proceeds from repayment of deposit money	(800)	–
Income taxes paid	(752)	(1,358)
Subsidies received	–	71
Proceeds from compensation for damage	–	19
Expenses related to research financial statements paid	–	(41)
Net cash provided by (used in) operating activities	5,306	7,722

Cash flows from investing activities		
Purchase of property, plant and equipment	(1,228)	(1,623)
Purchase of intangible assets	(848)	(1,159)
Purchase of investment securities	(10,222)	(997)
Proceeds from sale of investment securities	100	369
Purchase of shares of subsidiaries resulting in change in scope of consolidation	–	(7,217)
Payments of leasehold and guarantee deposits	(422)	(173)
Proceeds from refund of leasehold and guarantee deposits	503	4
Other, net	(17)	(18)
Net cash provided by (used in) investing activities	(12,135)	(10,815)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	9,050	4,984
Proceeds from long-term borrowings	–	16,201
Repayments of long-term borrowings	(39)	(2,276)
Proceeds from issuance of shares	2	–
Proceeds from share issuance to non-controlling shareholders	37	562
Refund from non-controlling interest	(92)	(362)
Purchase of treasury shares	(0)	(0)
Repayments of lease liabilities	(692)	(832)
Commission for syndicate loan	–	(540)
Other, net	–	(0)
Net cash provided by (used in) financing activities	8,265	17,735
Effect of exchange rate change on cash and cash equivalents	250	77
Net increase (decrease) in cash and cash equivalents	1,686	14,720
Cash and cash equivalents at beginning of period	13,033	14,720
Cash and cash equivalents at end of period	14,720	29,440

(5) Notes to consolidated financial statement

(Notes on Going Concern Assumption)

None

(Additional information)

(Regarding inappropriate accounting procedures)

In December 2024, it was discovered that inventory assets had been overstated at the food manufacturing base of SLOGIX CORPORATION (a member company of SHIDAX CORPORATION, all of whose shares are held by SHIDAX HOLDINGS CORPORATION; the Company, in turn, holds 66% of all shares in SHIDAX HOLDINGS CORPORATION, hereinafter referred to as "SLOGIX"). Accordingly, a team from the Company that includes outside experts has conducted an investigation into the details of the inappropriate accounting procedures, the existence of similar events, the impact on the Company's consolidated financial statements, etc., to investigate and strengthen internal controls. On March 26, 2025, the Company received a report on the results of the investigation from the team. It was discovered that some SLOGIX employees had been reporting excessive inventory balances based on physical inventory counts. The Company has decided to revise its financial statements for past fiscal years based on the results of its investigation. The impact of the above revisions on the financial figures for the current fiscal year is as follows.

(Millions of yen)

	the 27th term fiscal year ended March 2024
Cost of sales	<u>12</u>
Operating income	<u>(18)</u>
Ordinary income	<u>(18)</u>
Net income attributable to owners of the parent	<u>(12)</u>
Merchandise and finished goods	<u>(231)</u>
Raw materials and supplies	<u>(218)</u>
Goodwill	<u>431</u>
Net assets	<u>(18)</u>
Total assets	<u>(18)</u>

(Segment information)

● Changes in Reportable Segments

From the fiscal year ended March 31, 2024, the calculation method of segment profit and reportable segments have been changed due to the reclassification of the business portfolio and the accompanying review of performance evaluation and analysis indicators by the Board of Directors following the consolidation of SHIDA Holdings Corporation (currently SHiDAX Holdings Corporation) as a consolidated subsidiary.

The reportable segments have been changed from "Home Delivery Business (Oisix)," "Home Delivery Business (Daichi wo Mamorukai)," "Home Delivery Business (Radish Boya)," and "Home Delivery Business (Purple Carrot)" to "B to C Subscription," "B to B Subscription," "Social Services" and "Vehicle Operation Services."

B to C Subscription includes the existing "Home Delivery Business (Oisix)," "Home Delivery Business (Daichi wo Mamorukai)," "Home Delivery Business (Radish Boya)," and "Home Delivery Business (Purple Carrot)." B to B Subscription includes the "Suku-suku Oisix" business, which wholesales food ingredients to nursery schools, and the "Food Service Business" of the consolidated subsidiary SHiDAX. "Social Services" and "Vehicle Operation Services", which were businesses of the SHiDAX, were added as reportable segments, respectively.

The calculation method of segment profit has been changed to allocate salaries, allowances, and legal welfare expenses ("fixed personnel expenses") and some business operation-related expenses to each business segment, which were previously included in corporate expenses.

Fiscal year ended March 31, 2023

Information on the amounts of net sales, profit or loss by reportable segment

	Reportable Segment					Other businesses	Adjustments	Amount on Consolidated Statements of Income
	B to C Subscription	B to B Subscription	Social Services	Vehicle Operation Services	Total			
Net Sales								
Oisix	59,413	–	–	–	59,413	–	–	59,413
Daichi wo Mamorukai	12,345	–	–	–	12,345	–	–	12,345
Radish Boya	16,939	–	–	–	16,939	–	–	16,939
Purple Carrot	9,769	–	–	–	9,769	–	–	9,769
Medical Food	–	–	–	–	–	–	–	–
Contract Food	–	–	–	–	–	–	–	–
Suku-suku Oisix	–	1,293	–	–	1,293	–	–	1,293
After-school care service	–	–	–	–	–	–	–	–
Public school lunch service	–	–	–	–	–	–	–	–
Social service	–	–	–	–	–	–	–	–
Executive vehicle management	–	–	–	–	–	–	–	–
General vehicle management	–	–	–	–	–	–	–	–
Passenger transport	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	15,414	–	15,414
Revenue from Contracts with Customers	98,468	1,293	–	–	99,761	15,414	–	115,176
Other	–	–	–	–	–	–	–	–
Net sales to external customers	98,468	1,293	–	–	99,761	15,414	–	115,176
Intersegmental net sales and transfers	–	–	–	–	–	1,237	(1,237)	–
Total	98,468	1,293	–	–	99,761	16,652	(1,237)	115,176

Segment profit (loss)	6,892	(6)	–	–	6,886	818	(4,358)	3,346
Segment assets	45,806	344	–	–	46,150	16,822	1,528	64,502
Other Items								
Depreciation	1,588	2	–	–	1,590	81	313	1,985
Amortization of goodwill	263	–	–	–	263	–	–	263
Share of loss (profit) of entities accounted for using equity method	–	–	–	–	–	(113)	–	(113)
Investments in equity method affiliates	–	–	–	–	–	9,426	–	9,426
Increase in property, plant and equipment and intangible assets	1,902	3	–	–	1,905	151	162	2,219

Notes:

1. The "Other businesses" segment is a business segment not included in the reported segments and includes other companies' EC support business, mobile supermarket business, and web system development business and others.
2. The main components of segment profit in "Adjustments" are fixed personnel expenses and corporate expenses, which are general and administrative expenses that do not belong to any business segment. "Segment assets" consist mainly of corporate assets that do not belong to any reportable segment. "Depreciation" represents the depreciation of corporate assets that do not belong to any reportable segment, and "Increase in property, plant and equipment and intangible assets" represents the increase in corporate assets that do not belong to any reportable segment.
3. Adjustments were made to reconcile segment profit to operating profit or loss presented in Consolidated Statements of Income.

Fiscal year ended March 31, 2024

Information on the amounts of net sales, profit or loss by reportable segment

	Reportable Segment					Other businesses	Adjustments	Amount on Consolidated Statements of Income
	B to C Subscription	B to B Subscription	Social Services	Vehicle Operation Services	Total			
Net Sales								
Oisix	62,377	–	–	–	62,377	–	–	62,377
Daichi wo Mamorukai	11,327	–	–	–	11,327	–	–	11,327
Radish Boya	16,596	–	–	–	16,596	–	–	16,596
Purple Carrot	9,082	–	–	–	9,082	–	–	9,082
Medical Food	–	8,076	–	–	8,076	–	–	8,076
Contract Food	–	5,065	–	–	5,065	–	–	5,065
Suku-suku Oisix	–	1,633	–	–	1,633	–	–	1,633
After-school care service	–	–	4,702	–	4,702	–	–	4,702
Public school lunch service	–	–	3,816	–	3,816	–	–	3,816
Social service	–	–	2,852	–	2,852	–	–	2,852
Executive vehicle management	–	–	–	2,645	2,645	–	–	2,645
General vehicle management	–	–	–	2,463	2,463	–	–	2,463
Passenger transport	–	–	–	1,105	1,105	–	–	1,105
Other	–	194	–	–	194	16,413	–	16,608
Revenue from Contracts with Customers	99,383	14,970	11,372	6,213	131,940	16,413	–	148,354
Other	–	–	–	–	–	54	–	54
Net sales to external customers	99,383	14,970	11,372	6,213	131,940	16,467	–	148,408
Intersegmental net sales and transfers	–	6	10	15	32	1,559	(1,592)	–
Total	99,383	14,976	11,383	6,229	131,972	18,027	(1,592)	148,408
Segment profit (loss)	8,765	<u>309</u>	<u>336</u>	<u>301</u>	<u>9,712</u>	1,217	(5,804)	<u>5,125</u>
Segment assets	58,164	<u>29,865</u>	<u>18,483</u>	<u>29,709</u>	<u>136,222</u>	13,243	(5,756)	<u>143,709</u>
Other Items								
Depreciation	1,879	158	51	120	2,209	89	314	2,613
Amortization of goodwill	281	<u>59</u>	<u>59</u>	<u>100</u>	<u>501</u>	–	–	<u>501</u>
Share of loss (profit) of entities accounted for using equity method	–	–	–	–	–	(24)	–	(24)
Investments in equity method affiliates	–	–	–	–	–	22	–	22
Increase in property, plant and equipment and intangible assets	11,170	<u>18,653</u>	<u>5,670</u>	<u>15,987</u>	<u>51,481</u>	279	94	<u>51,854</u>

Notes:

1. The "Other businesses" segment is a business segment not included in the reported segments and includes other companies' EC support business, mobile supermarket business, and web system development business and others.
2. The main components of segment profit in "Adjustments" are mainly general and administrative expenses that do not belong to any business segment. The "Adjustment" of segment assets of (5,756) million yen includes (17,660) million yen in offsetting eliminations of inter-segment receivables and 11,904 million yen in corporate assets not allocated to each reportable segment. "Depreciation" represents the depreciation of corporate assets that do not belong to any reportable segment, and "Increase in property, plant and equipment and intangible assets" represents the increase in corporate assets that do not belong to any reportable segment.
3. Adjustments were made to reconcile segment profit to operating profit or loss presented in Consolidated Statements of Income.
4. "Other" in net sales is sales based on "Accounting Standard for Lease Transactions (ASBJ Statement No. 13).

End