

[NOTICE: This Consolidated Financial Summary is a translation of the Japanese original for reference purposes only, and in the event of any discrepancy, the Japanese original shall prevail.]

## Consolidated Financial Summary under Japanese GAAP for the Three Months Ended June 30, 2025

August 13, 2025

Company Name: Oisix ra daichi Inc.

Stock Exchange Listing: Tokyo

Code Number: 3182

URL: <https://en.oisixradaichi.co.jp>

Representative: Kohey Takashima, Representative Director, CEO

For Inquiry: Testuya Nakagawa, CFO

TEL: +81-3-6867-1149

Supplementary Information for Financial Statements:

Available

Explanatory Meeting to Be Held:

No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2026

#### (1) Consolidated Operating Results

(% represents the change from the previous fiscal year)

	Net Sales		EBITDA* <sup>1</sup>		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
Three Months Ended June 30, 2025	66,423	5.1	3,359	28.1	1,837	49.3	1,651	73.8	750	120.9
June 30, 2024	63,223	116.0	2,623	56.4	1,230	11.7	949	(20.2)	339	(58.4)

#### Notes

Comprehensive Income:

Three months ended June 30, 2025: 751 million yen / 34.0%

Three months ended June 30, 2024: 560 million yen / (38.1%)

\*1 EBITDA = operating profit + depreciation + amortization of goodwill

	Earnings per Share	Diluted Earnings per Share
	yen	yen
Three Months Ended June 30, 2025	21.62	-
June 30, 2024	9.35	-

#### (2) Consolidated Financial Position

	Total Assets	Total Net Assets	Shareholders' Equity Ratio
	million yen	million yen	%
As of June 30, 2025	136,744	40,264	22.7
March 31, 2025	134,564	39,487	22.6

Reference: Shareholders' equity:

As of June 30, 2025: 30,989 million yen

As of March 31, 2025: 30,381 million yen

### 2. Dividends on Common Stock

	Dividends per Share				
	First quarter end	Second quarter end	Third quarter end	Fiscal year end	Total
	yen	yen	yen	yen	yen
Fiscal Year Ended March 31, 2025	—	0.00	—	0.00	—
Fiscal Year Ending March 31, 2026	—				
Fiscal Year Ending March 31, 2026 (Forecast)		8.00	—	8.00	16.00

#### Notes

Revisions to the most recently announced forecast: None

### 3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026

(% represents the change from the previous fiscal year)

	Net Sales		EBITDA		Operating Profit		Profit Attributable to Owners of Parent		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal Year Ending March 31, 2026	270,000	5.5	14,000	9.4	8,000	16.5	4,000	9.9	115.17

#### Notes

Revisions to the most recently announced forecast: None

#### Notes

- Changes in significant subsidiaries during the period: No
- Adoption of specific accounting treatments to the preparation of consolidated quarterly financial statements: No
- Changes in accounting policies and accounting estimates, and restatements
  - Changes in accounting policies due to revisions in accounting standards: No
  - Changes in accounting policies other than 1) above: No
  - Changes in accounting estimates: No
  - Restatements: No

#### 4. Number of shares outstanding (common shares)

##### (A) Total shares outstanding including treasury shares

As of June 30, 2025	37,960,000 shares
As of March 31, 2025	38,028,092 shares

##### (B) Treasury shares

As of June 30, 2025	3,227,112 shares
As of March 31, 2025	3,295,174 shares

##### (C) Average outstanding shares

Three Months Ended June 30, 2025	34,732,897 shares
Three Months Ended June 30, 2024	36,379,931 shares

This financial report is outside the scope of the audit by certified public accountants or auditing firms.

#### Explanation of the proper use of forecast and other notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

## Table of Contents of Appendix

1. Consolidated Operating Results .....	4
(1) Overview of Consolidated Operating Results .....	4
(2) Overview of Financial Position .....	5
(3) Explanation of Forecast.....	6
2. Consolidated Financial Statements and Principal Notes .....	7
(1) Consolidated Balance Sheets .....	7
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income .....	9
Consolidated Statements of Income.....	9
Consolidated Statements of Comprehensive Income.....	10
(3) Notes Regarding Consolidated Financial Statements .....	11
(Going Concern Assumption) .....	11
(Notes to the Cash Flow Statement) .....	11
(Notes on Significant Changes in Shareholders' Equity) .....	11
(Segment Information).....	12

## 1. Consolidated Operating Results

### (1) Overview of Consolidated Operating Results

During the first quarter of the current fiscal year, the Japanese economy recovered from the impact of the COVID-19 pandemic and moved towards a stable economic environment, with personal consumption gradually increasing. However, rising energy and raw material costs, as well as geopolitical risks, continue to cast uncertainty over the economic outlook.

Our core BtoC Subscription Business maintained robust consumer demand for food delivery services even as overall economic activity normalized. By expanding our product lineup and developing offerings that provide convenience and time savings, we are actively meeting the evolving food needs of households.

In the BtoB Subscription Business, market activity remained strong as office cafeterias played an increasingly important role in motivating employees to return to the workplace. Still, rising ingredient prices, higher minimum wages, and persistent labor shortages have presented significant challenges.

Against this backdrop, the Company - a vital part of the food infrastructure - remains committed to ensuring a stable supply of products. Amid significant shifts in food consumption patterns at home and in institutions such as hospitals and nurseries, we proactively identify emerging needs among our customers, end users, and clients, and offer products and services tailored to those demands.

As a result, the Group's operating results for the first quarter of the current fiscal year were as follows: revenue of 66,423 million yen /+5.1% from the first quarter of the previous fiscal year, EBITDA\*<sup>1</sup> of 3,359 million yen /+28.1%, operating profit of 1,837 million yen /+49.3%, ordinary profit of 1,651 million yen /+73.8%, and profit attributable to owners of parent of 750 million yen /+120.9%, respectively.

The Company has aligned its performance management segments with the Group's strategic business operations, and from the first quarter of the current fiscal year, Food service (School Lunch), which was previously classified as "Social Service Business," has been reclassified as "BtoB Subscription Business."

#### ①BtoC Subscription Business

The BtoC Subscription Business offers a home delivery service for premium food products—such as fresh fruits and vegetables, processed food items, and environmentally friendly meal kits - in response to customer orders placed via our website and catalogs. These products are delivered in accordance with the Group's unique cultivation and production standards.

In Japan, we primarily sell food and ingredients directly through online platforms and catalogs under three brands: Oisix, Daichi wo Mamoru-kai, and Radish Boya. Oisix provides premium, time-saving products, and services, primarily targeting dual-income families with children. This year marks the 50th anniversary of Daichi wo Mamoru-kai (Association for the Protection of the Earth). Guided by the concept of "completely natural, purely domestic," we are dedicated to enhancing our services by emphasizing domestic and organic ingredients. Radish Boya develops innovative products and services, such as "Fuzoroi Radish" - a selection of non-standard vegetables and related items designed to achieve zero food waste - targeting households that wish to contribute to society and support local producers through everyday activities like cooking.

Internationally, we operate the Purple Carrot brand in the United States. Purple Carrot caters primarily to consumers seeking a healthy lifestyle through plant-based diets while offering convenient, time-saving products and services.

## ②BtoB Subscription Business

The BtoB Subscription Business is classified into three categories: “Food service (Life Care)” for hospitals, nursing homes, and nurseries; “Food service (Contract)” for companies and factories; and “Food service (School Lunch)” for school meals commissioned by local governments. This business also includes Sukusuku Oisix, which wholesales food ingredients to nurseries.

## ③Social Service Business

This segment manages and operates facilities for local governments, including after-school clubs, children’s centers, libraries, and community centers located in highway service areas. In addition, it provides various outsourcing services to private companies.

## ④Vehicle Operation Service Business

This segment offers contracted vehicle operation and management services, as well as maintenance and inspection services, to both private companies and local governments.

## ⑤Other Businesses

This segment includes an e-commerce support business for other companies, mobile supermarket services, and an investment business.

For details regarding the consolidated results for the first quarter of the current fiscal year, please refer to the financial results presentation materials.

## (2) Overview of Financial Position

Total assets as of June 30, 2025, increased by 2,180 million yen compared to March 31, 2025, to 136,744 million yen. Current assets totaled 56,584 million yen, an increase of 3,337 million yen compared to March 31, 2025.

This increase was mainly due to an increase of 1,822 million yen in cash and deposits, an increase of 1,694 million yen in accounts receivable, a decrease of 195 million yen in other current assets.

Fixed assets totaled 80,159 million yen, a decrease of 1,157 million yen compared to March 31, 2025. The main factors behind this were a decrease of 204 million yen in tangible fixed assets, a decrease of 879 million yen in intangible fixed assets, and a decrease of 73 million yen in investments and other assets.

Total liabilities as of June 30, 2025, increased by 1,402 million yen compared to March 31, 2025, to 96,479 million yen. Current liabilities amounted to 58,081 million yen, an increase of 12,147 million yen compared to March 31, 2025.

The main factors were an increase of 1,441 million yen in long-term loans payable within one year, an increase of 1,339 million yen in accounts payable - other, an increase of 7,300 million yen in short-term borrowings, and an increase of 1,020 million yen in other current liabilities.

Non-current liabilities amounted to 38,398 million yen, an increase of 10,744 million yen compared to March 31, 2025. This was mainly due to a decrease of 10,349 million yen in long-term borrowings.

Total net assets as of June 30, 2025, amounted to 40,264 million yen, an increase of 777 million yen compared to March 31, 2025.

The main factors contributing to this increase were profit attributable to owners of parent of 750 million yen.

### (3) Explanation of Forecast

There are no changes to the financial forecasts for the fiscal year ending March 31, 2026, which were announced in the “Consolidated Financial Summary under Japanese GAAP for the Fiscal Year Ended March 31, 2025” dated May 15, 2025.

In addition, we are currently reviewing the impact on the financial results of the reorganization of subsidiaries (acquisition of the food and social service businesses and sale of the vehicle and other businesses) announced in the “Notice Regarding Change in Subsidiary Status through Additional Share Acquisition and Organizational Reorganization” dated June 26, 2025. We plan to announce the results of this review by the interim financial results for the fiscal year ending March 2026 after the timing of the reorganization of subsidiaries has been determined (scheduled for mid-November).

Net sales, EBITDA, and operating income for the second half of the fiscal year ending March 2026 are expected to decrease due to the sale of vehicle and other businesses. However, considering the increase in the Company's ownership stake of food service and social service businesses from 66% to 100% and the decrease in interest expenses due to the reduction in borrowings, profit attributable to owners of parent and earnings per share are expected to increase slightly.

We will promptly disclose any matters that should be disclosed or when the accuracy of the earnings forecast improves. Please note that this earnings forecast is based on information available at the time of disclosure and assumptions made by the Company and does not guarantee the achievement of the forecast. Actual results may differ from the forecast due to various factors.

## 2. Consolidated Financial Statements and Principal Notes

### (1) Consolidated Balance Sheets

	(Unit: million yen)	
	As of June 30, 2024	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	19,155	20,978
Notes receivable	44	46
Accounts receivable	25,938	27,632
Merchandise and finished goods	2,685	2,673
Work in process	229	216
Raw materials and supplies	1,838	1,920
Accounts receivable - other	1,361	1,327
Other	2,240	2,044
Allowance for doubtful accounts	(246)	(255)
Total current assets	53,246	56,584
Non-current assets		
Property, plant and equipment		
Leased assets, net	18,234	17,909
Other, net	8,831	8,952
Total property, plant and equipment	27,066	26,861
Intangible assets		
Customer-related intangible assets	24,476	24,180
Goodwill	14,837	14,463
Other	2,813	2,604
Total intangible assets	42,127	41,248
Investments and other assets		
Investment securities	3,841	3,933
Deferred tax assets	4,151	4,064
Other	4,208	4,110
Allowance for doubtful accounts	(78)	(59)
Total investments and other assets	12,123	12,049
Total non-current assets	81,317	80,159
Total assets	134,564	136,744

	(Unit: million yen)	
	As of June 30, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	11,671	11,848
Short-term borrowings	10,095	17,395
Current portion of long-term borrowings	1,884	3,326
Lease liabilities	1,294	1,285
Accounts payable - other	6,906	8,245
Accrued expenses	8,574	9,368
Income taxes payable	797	949
Contract liabilities	499	1,205
Provision for bonuses	1,606	832
Provision for point card certificates	109	110
Other	2,492	3,512
Total current liabilities	45,933	58,081
Non-current liabilities		
Long-term borrowings	21,401	11,051
Lease liabilities	17,417	17,112
Asset retirement obligations	1,316	1,324
Deferred tax liabilities	8,682	8,580
Other	324	329
Total non-current liabilities	49,143	38,398
Total liabilities	95,076	96,479
Net assets		
Shareholders' equity		
Share capital	3,995	3,995
Capital surplus	8,053	7,910
Retained earnings	23,736	24,480
Treasury shares	(6,807)	(6,667)
Total shareholders' equity	28,978	29,720
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	214	232
Foreign currency translation adjustment	1,188	1,036
Total accumulated other comprehensive income	1,403	1,269
Share acquisition rights	75	75
Non-controlling interests	9,030	9,199
Total net assets	39,487	40,264
Total liabilities and net assets	134,564	136,744



## (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

## Consolidated Statements of Income

	(Unit: million yen)	
	Three Months Ended June 30, 2024	Three Months Ended June 30, 2025
Net sales	63,223	66,423
Cost of sales	44,585	47,077
Gross profit	18,637	19,345
Selling, general and administrative expenses	17,407	17,507
Operating profit	1,230	1,837
Non-operating income		
Interest income	2	5
Dividend income	0	0
Dividends income of group term insurance	20	12
Compensation income	5	4
Subsidy income	7	19
Investment gain on equity method	—	50
Gain on investments in investment partnerships	1	—
Other	32	32
Total non-operating income	69	125
Non-operating expenses		
Interest expenses	159	211
Foreign exchange losses	80	19
Investment loss on equity method	34	—
Loss on investments in investment partnerships	—	37
Other	75	43
Total non-operating expenses	349	311
Ordinary profit	949	1,651
Extraordinary income		
Gain on liquidation of subsidiaries and associates	—	58
Gain on sale of shares of subsidiaries and associates	—	0
Total extraordinary income	—	59
Profit before income taxes	949	1,710
Income taxes - current	298	883
Income taxes - deferred	319	(80)
Total income taxes	617	802
Profit	331	907
Profit (loss) attributable to non-controlling interests	(8)	156
Profit attributable to owners of parent	339	750

## Consolidated Statements of Comprehensive Income

(Unit: million yen)

	Three Months Ended June 30, 2024	Three Months Ended June 30, 2025
Profit	331	907
Other comprehensive income		
Valuation difference on available-for-sale securities	25	17
Foreign currency translation adjustment	247	(180)
Proportionate share of investment on equity method	(44)	6
Total other comprehensive income	228	(156)
Comprehensive income	560	751
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	509	616
Comprehensive income attributable to non-controlling interests	50	134

### (3) Notes Regarding Consolidated Financial Statements

The quarterly consolidated financial statements have been prepared in accordance with the standards for the preparation of quarterly financial statements set forth in Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc.'s Regulations for the Preparation of Quarterly Financial Statements, and the accounting standards for quarterly financial statements generally accepted in Japan (provided, however, that the omissions specified in Article 4, Paragraph 2 of the Regulations for the Preparation of Quarterly Financial Statements are applied).

#### (Going Concern Assumption)

Not applicable.

#### (Notes to the Cash Flow Statement)

We have not prepared a quarterly consolidated cash flow statement for the first quarter of the current fiscal year. Depreciation and amortization and amortization of goodwill for the first quarter of the current fiscal year are as follows.

	Three Months Ended June 30,2024	Three Months Ended June 30,2025
Depreciation	1,085 million yen	1,173 million yen
Amortization of goodwill	307	347

#### (Notes on Significant Changes in Shareholders' Equity)

Not applicable.

## (Segment Information)

## Segment and Other Information

Three Months Ended June 30, 2024

Information on the amounts of net sales, profit or loss by reportable segment

(Unit: million yen)

	Reportable Segment					Other businesses	Adjustments	Amounts shown on Consolidated Statements of Income
	B to C Subscription	B to B Subscription	Social Service	Vehicle Operation Service	Total			
Net Sales								
Oisix	14,849	—	—	—	14,849	—	—	14,849
Daichi wo Mamorukai	2,632	—	—	—	2,632	—	—	2,632
Radish Boya	4,059	—	—	—	4,059	—	—	4,059
Purple Carrot	2,902	—	—	—	2,902	—	—	2,902
Food service (Life Care)	—	8,094	—	—	8,094	—	—	8,094
Food service (Contract)	—	5,934	—	—	5,934	—	—	5,934
Food service (School Lunch)	—	3,999	—	—	3,999	—	—	3,999
Suku-suku Oisix	—	473	—	—	473	—	—	473
After-school care service	—	—	5,836	—	5,836	—	—	5,836
Other social services	—	—	3,118	—	3,118	—	—	3,118
Executive vehicle management	—	—	—	2,893	2,893	—	—	2,893
General vehicle management	—	—	—	2,597	2,597	—	—	2,597
Passenger transport	—	—	—	1,155	1,155	—	—	1,155
Other	—	147	—	—	147	4,475	—	4,623
Revenue from Contracts with Customers	24,443	18,649	8,954	6,646	58,694	4,475	—	63,170
Other	—	—	—	—	—	53	—	53
Net sales to external customers	24,443	18,649	8,954	6,646	58,694	4,528	—	63,223
Intersegmental net sales and transfers	—	5	11	15	33	511	(544)	—
Total	24,443	18,654	8,966	6,662	58,727	5,040	(544)	63,223
Segment profit (loss)	1,645	308	393	492	2,839	294	(1,903)	1,230

## Notes

1. The "Other businesses" segment is a business segment not included in the reported segments and includes other companies' EC support business, mobile supermarket business, and investment business and others.
2. Adjustments to segment profit mainly consist of corporate expenses, such as general and administrative expenses that are not attributable to any reportable segment.
3. Segment profit represents operating income adjusted for corporate-level expenses and other items.
4. "Other" revenue is recorded in accordance with the 'Accounting Standard for Lease Transactions (ASBJ Statement No. 13).'

Three Months Ended June 30, 2025

Information on the amounts of net sales, profit or loss by reportable segment

(Unit: million yen)

	Reportable Segment					Other businesses	Adjustments	Amounts shown on Consolidated Statements of Income
	B to C Subscription	B to B Subscription	Social Service	Vehicle Operation Service	Total			
Net Sales								
Oisix	14,689	—	—	—	14,689	—	—	14,689
Daichi wo Mamorukai	2,568	—	—	—	2,568	—	—	2,568
Radish Boya	4,201	—	—	—	4,201	—	—	4,201
Purple Carrot	2,220	—	—	—	2,220	—	—	2,220
Food service (Life Care)	—	8,463	—	—	8,463	—	—	8,463
Food service (Contract)	—	6,502	—	—	6,502	—	—	6,502
Food service (School Lunch)	—	4,571	—	—	4,571	—	—	4,571
Suku-suku Oisix	—	601	—	—	601	—	—	601
After-school care service	—	—	6,877	—	6,877	—	—	6,877
Other social services	—	—	3,183	—	3,183	—	—	3,183
Executive vehicle management	—	—	—	3,074	3,074	—	—	3,074
General vehicle management	—	—	—	2,884	2,884	—	—	2,884
Passenger transport	—	—	—	1,355	1,355	—	—	1,355
Other	—	830	—	—	830	4,361	—	5,192
Revenue from Contracts with Customers	23,679	20,968	10,061	7,314	62,024	4,361	—	66,386
Other	—	—	—	—	—	36	—	36
Net sales to external customers	23,679	20,968	10,061	7,314	62,024	4,398	—	66,423
Intersegmental net sales and transfers	—	42	13	17	73	627	(700)	—
Total	23,679	21,010	10,074	7,332	62,097	5,025	(700)	66,423
Segment profit (loss)	2,035	366	638	740	3,780	148	(2,092)	1,837

Notes

1. The "Other businesses" segment is a business segment not included in the reported segments and includes other companies' EC support business, mobile supermarket business, and investment business and others.
2. Adjustments to segment profit mainly consist of corporate expenses, such as general and administrative expenses that are not attributable to any reportable segment.
3. Segment profit represents operating income adjusted for corporate-level expenses and other items.
4. "Other" revenue is recorded in accordance with the 'Accounting Standard for Lease Transactions (ASBJ Statement No. 13).'

## 2. Changes in reportable segments

### (Change in the method of reporting segments)

From the first quarter of the current fiscal year, the Company has revised its performance management categories to align them with strategic business operations, with the aim of concentrating and optimizing management resources on its core BtoC Subscription and BtoB Subscription Businesses. Food service (School Lunch), which was previously classified as “Social Service Business,” has been reclassified to “BtoB Subscription Business” because its business characteristics are very similar to those of the meal services business for elderly care facilities, nurseries, and company cafeterias, which are the main businesses of the BtoB Subscription Business.

Segment information for the first quarter of the previous fiscal year has been prepared based on the new segments.

### (Change in classification of breakdown of revenue)

From the first quarter of the current fiscal year, the names of the segments within the reportable segments have been changed as follows: “Medical Food” has been changed to “Food service (Life Care)”, “Contract Food” has been changed to “Food service (Contract)”, “School lunch service” has been changed to “Food service (School Lunch)”, and “Social services” has been changed to “Other social services”. This change is solely a renaming of the revenue breakdown information within the reporting segments and has no impact on the segment information. Additionally, the segment information for the first quarter of the previous fiscal year has been restated using the new names.